FSRP Updates

July 23, 2026

FSRP Status Changes

Status	Added	Removed
Systems Immediately Subject to 30-Year FSRP Formulation Requirement	N/A	Dallas Police & Fire
Systems at Risk of 30-Year FSRP Formulation Requirement	N/A	Harlingen Fire San Benito Fire

Systems Immediately Subject to 30-Year FSRP Formulation Requirement

These systems triggered FSRPs under one of the following conditions:

- The funding period exceeded 30 years for three consecutive annual valuations or two consecutive biennial valuations, or, for a single valuation:
  - The funding period exceeded 40 years, or
  - The funding period exceeded 30 years, and the funded ratio was less than 65 percent.

An FSRP must now be developed under the new law, targeting 30 years within two years of the triggering AV**,** and must be developed by the public retirement system and the associated governmental entity in accordance with the system's governing statute.

Systems Immediately Subject to an FSRP Formulation Requirement							
Retirement System	**Am Period**	**Date of AV**	**Am Period**	**Date of AV**	**Am Period**	**Date of most recent AV**	**FSRP Due Date**
No systems are immediately subject to an FSRP formulation							

[1] Previously submitted an FSRP or Revised FSRP under previous law

[2] Previously adhering to Legacy FSRP

Systems at Risk of 30-Year FSRP Formulation Requirement

These at-risk systems' most recent actuarial valuation shows an amortization period that exceeds the applicable threshold but does not yet trigger the FSRP requirement.

Systems at Risk of an FSRP – Not Yet Subject to FSRP Requirement							
Retirement System	**Am Period**	**Date of AV**	**Am Period**	**Date of AV**	**Am Period**	**Date of AV**	**Funded Ratio**
San Angelo Firemen's Relief & Retirement Fund	37.6	12/31/2019	29.7	12/31/2021	34.0^	12/31/2023	60.7%v
Texarkana Firemen's Relief & Retirement Fund	58.3	12/31/2019	27.5	12/31/2021	Infinite^	12/31/2023	81.3%

^ amortization period above the applicable threshold.

v funded ratio less than 65%

Progress Report on Previously Submitted FSRPs – Legacy FSRPs

The following systems formulated and submitted an FSRP before Sept. 1, 2021. The table below outlines their progress towards the FSRP requirement.

Systems Still Working Towards Meeting the Target Amortization Period Requirement						
Retirement System	**Funding Period at Trigger Date**	**Trigger Date**	**Most Recent Funding Period**	**Most Recent Valuation Date**	**Target Date[1]**	**Next Expected Valuation**
Plainview Firemen's Relief & Retirement Fund	79.7	12/31/2019	33.1	12/31/2023	2031	2026

[1] The year in which a system must reach an amortization period target.

Systems That Previously Completed FSRP Requirement – Prior Statute

The following systems have submitted an FSRP or subsequent actuarial valuation that has demonstrated projected full funding prior to September 1, 2055. They could trigger a 30-year FSRP for the first time if they cross certain funding period and/or funded ratio thresholds.

Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Funding Period at or Below 30 Years				
System	**Funding Period at Trigger Date**	**Trigger Date**	**Funding Period After Completion**	**Completion Date[1]**
Fort Worth Employees' Retirement Fund	72.5	12/31/2015	29	12/31/2024
Galveston Employees' Retirement Plan for Police	55.1	1/1/2014	27	1/1/2021
Irving Firemen's Relief & Retirement Fund - Revised FSRP	63.4	1/1/2014	27.3[2]	12/31/2021
Orange Firemen's Relief & Retirement Fund – Second Revised FSRP	Infinite	1/1/2019	20.7	1/1/2021
University Park Firemen's Relief & Retirement Fund – Revised FSRP	81.3	12/31/2012	26.8	12/31/2020

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the market value of assets

Systems That Previously Completed FSRP Requirement By 9/1/2025– Current Statute

The following systems have submitted a 30-year FSRP that has demonstrated projected full funding prior to September 1, 2055. They are protected from Revised 25-year FSRPs as long as they remain within established compliance corridors.

Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Funding Period at or Below 30 Years				
System	**Funding Period at Trigger Date**	**Trigger Date**	**Funding Period After Completion**	**Completion Date[1]**
Atlanta Firemen's Relief & Retirement Fund	Infinite	12/31/2020	26.6	12/31/2022
Austin Firefighters Retirement System[3]	N/A	N/A	17.9[2]	12/31/2024
Beaumont Firemen's Relief & Retirement Fund	52.8	12/31/2018	26[2]	12/31/2024
Brownwood Firemen's Relief & Retirement Fund	52.8	12/31/2021	31[2]	12/31/2021
Dallas Employees' Retirement Fund	65.0	12/31/2019	31[2]	12/31/2023
Galveston Firefighter's Relief & Retirement Fund	51.6	12/31/2021	30[2]	12/31/2021
Laredo Firefighters Retirement System	56.8	9/30/2020	26[2]	9/30/2020
Longview Firefighter's Relief & Retirement Fund	Infinite	12/31/2018	27.5[2]	12/31/2021
Midland Firemen's Relief & Retirement Fund	Infinite	12/31/2017	29[2]	12/31/2023
Nacogdoches County Hospital District	Infinite	07/01/2023	30[2]	07/01/2024
Sweetwater Firemen's Relief & Retirement Fund	68.9	12/31/2020	29[2]	12/31/2024
Wichita Falls Firemen's Relief & Retirement Fund	56.7	01/01/2024	29.6[2]	01/01/2025

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the additional analysis provided with the FSRP submission

[3] Voluntary FSRP

Systems That Completed FSRP Requirement After 9/1/2025– Current Statute

The following systems have submitted an FSRP that has demonstrated projected full funding within 30 years. They do not have the same protections from revised FSRPs as systems that submitted FSRPs prior to September 1, 2025.

Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Funding Period at or Below 30 Years				
System	**Funding Period at Trigger Date**	**Trigger Date**	**Funding Period at Completion**	**Completion Date[1]**
Dallas Police & Fire Pension System (Combined Plan)	68	01/01/2022	28	01/01/2025
Marshall Firemen's Relief & Retirement Fund[1]	72	12/31/2022	29[2]	12/31/2024

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the additional analysis provided with the FSRP submission