# FSRP Updates

February 25, 2026

# FSRP Status Changes

| Status | Added | Removed |
|---|---|---|
| Systems Immediately Subject to 30-Year FSRP Formulation Requirement | | Marshall Fire |
| Systems at Risk of 30-Year FSRP Formulation Requirement | | McAllen Fire |
| Systems with Amortization Periods between 30-40 Years (not yet at risk) | | |

# Systems Immediately Subject to 30-Year FSRP Formulation Requirement

These systems had amortization periods above the applicable threshold (40 years prior to September 1, 2021 and 30 years thereafter) for three consecutive annual actuarial valuations (AVs), or two consecutive non-annual AVs. An FSRP must now be developed under the new law, targeting 30 years within two years of the triggering AV**,** and must be developed by the public retirement system and the associated governmental entity in accordance with the system's governing statute.

| Systems Immediately Subject to an FSRP Formulation Requirement | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Retirement System** | **Am Period** | **Date of AV** | **Am Period** | **Date of AV** | **Am Period** | **Date of most recent AV** | **FSRP Due Date** |
| **Dallas Police & Fire Pension System (Combined Plan)** | 63.0 | 1/1/2021 | **68.0** | **1/1/2022** | **82.0** | **1/1/2023** | 9/1/2025 |

[1] Previously submitted an FSRP or Revised FSRP under previous law

[2] Previously adhering to Legacy FSRP



**Orange font** indicates the triggering valuation.

# Systems at Risk of 30-Year FSRP Formulation Requirement

These at-risk systems' most recent actuarial valuation shows an amortization period that exceeds the applicable threshold but does not yet trigger the FSRP requirement.

| Systems at Risk of an FSRP - Not Yet Subject to FSRP Requirement | | | | | | | |
|---|---|---|---|---|---|---|---|
| Retirement System | Am Period | Date of AV | Am Period | Date of AV | Am Period | Date of AV | Funded Ratio |
| Harlingen Firemen's Relief & Retirement Fund | 38.0 | 9/30/2019 | 23.0 | 9/30/2021 | 45.0 | 9/30/2023 | 62.3% |
| San Angelo Firemen's Relief & Retirement Fund | 37.6 | 12/31/2019 | 29.7 | 12/31/2021 | 34.0 | 12/31/2023 | 60.7% |
| San Benito Firemen Relief & Retirement Fund | 26.1 | 9/30/2019 | 16.9 | 9/30/2021 | 32.0 | 9/30/2023 | 62.2% |
| Texarkana Firemen's Relief & Retirement Fund | 58.3 | 12/31/2019 | 27.5 | 12/31/2021 | Infinite | 12/31/2023 | 81.3% |

Orange font indicates the amortization period above the applicable threshold.

Teal font indicates funded ratio less than 65%

# Progress Report on Previously Submitted FSRPs – Legacy FSRPs

The following systems formulated and submitted an FSRP before Sept. 1, 2021. The table below outlines their progress towards the FSRP requirement.

| Systems Still Working Towards Meeting the Target Amortization Period Requirement | | | | | | |
|---|---|---|---|---|---|---|
| Retirement System | FSRP Trigger | | Current Progress[1] | | | |
| | Am Period | Date | Am Period | Date | Target Date[2] | Next AV Expected |
| Plainview Firemen's Relief & Retirement Fund | 79.7 | 12/31/2019 | 33.1 | 12/31/2023 | 2031 | 2026 |

[1] Based on the most recent actuarial valuation or FSRP.

[2] The year in which a system must reach an amortization period target.

# Systems That Previously Completed FSRP Requirement – Prior Statute

The following systems have submitted an FSRP or subsequent actuarial valuation that has demonstrated projected full funding prior to September 1, 2055. They could trigger a 30-year FSRP for the first time if they cross certain funding period and/or funded ratio thresholds.

**Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Amortization Period at or Below 30 Years**

| Retirement System | FSRP Trigger | | Completed Progress[1] | |
|---|---|---|---|---|
| | Am Period | Date | Am Period | Date |
| Fort Worth Employees' Retirement Fund | 72.5 | 12/31/2015 | 29 | 12/31/2024 |
| Galveston Employees' Retirement Plan for Police | 55.1 | 1/1/2014 | 27 | 1/1/2021 |
| Irving Firemen's Relief & Retirement Fund - Revised FSRP | 63.4 | 1/1/2014 | 27.3[2] | 12/31/2021 |
| Orange Firemen's Relief & Retirement Fund – Second Revised FSRP | Infinite | 1/1/2019 | 20.7 | 1/1/2021 |
| University Park Firemen's Relief & Retirement Fund – Revised FSRP | 81.3 | 12/31/2012 | 26.8 | 12/31/2020 |

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the market value of assets

# Systems That Previously Completed FSRP Requirement By 9/1/2025– Current Statute

The following systems have submitted a 30-year FSRP that has demonstrated projected full funding prior to September 1, 2055. They are protected from Revised 25-year FSRPs as long as they remain within established compliance corridors.

**Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Amortization Period at or Below 30 Years**

| Retirement System | FSRP Trigger | | Completed Progress[1] | |
|---|---|---|---|---|
| | Am Period | Date | Am Period | Date |
| Atlanta Firemen’s Relief & Retirement Fund | Infinite | 12/31/2020 | 26.6 | 12/31/2022 |
| Austin Firefighters Retirement System[3] | N/A | N/A | 17.9[2] | 12/31/2024 |
| Beaumont Firemen’s Relief & Retirement Fund | 52.8 | 12/31/2018 | 26[2] | 12/31/2024 |
| Brownwood Firemen’s Relief & Retirement Fund | 52.8 | 12/31/2021 | 31[2] | 12/31/2021 |
| Dallas Employees’ Retirement Fund | 65.0 | 12/31/2019 | 31[2] | 12/31/2023 |
| Galveston Firefighter's Relief & Retirement Fund | 51.6 | 12/31/2021 | 30[2] | 12/31/2021 |
| Laredo Firefighters Retirement System | 56.8 | 9/30/2020 | 26[2] | 9/30/2020 |
| Longview Firefighter’s Relief & Retirement Fund | Infinite | 12/31/2018 | 27.5[2] | 12/31/2021 |
| Midland Firemen’s Relief & Retirement Fund | Infinite | 12/31/2017 | 29[2] | 12/31/2023 |
| Nacogdoches County Hospital District | Infinite | 07/01/2023 | 30[2] | 07/01/2024 |
| Sweetwater Firemen’s Relief & Retirement Fund | 68.9 | 12/31/2020 | 29[2] | 12/31/2024 |
| Wichita Falls Firemen's Relief & Retirement Fund | 56.7 | 01/01/2024 | 29.6[2] | 01/01/2025 |

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the additional analysis provided with the FSRP submission

[3] Voluntary FSRP

# Systems That Completed FSRP Requirement After 9/1/2025– Current Statute

The following systems have submitted an FSRP that has demonstrated projected full funding within 30 years. They do not have the same protections from revised FSRPs as systems that submitted FSRPs prior to September 1, 2025.

| Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Amortization Period at or Below 30 Years | | | | |
|---|---|---|---|---|
| **Retirement System** | **FSRP Trigger** | | **Completed Progress[1]** | |
| | **Am Period** | **Date** | **Am Period** | **Date** |
| **Marshall Firemen's Relief & Retirement Fund[1]** | 72 | 12/31/2022 | 29[2] | 12/31/2024 |

[1] Based on the valuation in which the system completed its FSRP requirement

[2] Based on the additional analysis provided with the FSRP submission

[3] Voluntary FSRP

Pension Review Board