



TEXAS PENSION REVIEW BOARD MEETING AGENDA

Thursday, July 23rd, 2026 – 10:00 AM
William P. Clements Building, Fourth Floor, Room 402
300 W 15th St, Austin, TX, 78701

Board members may attend this meeting by videoconference pursuant to Section 551.127, Texas Government Code. One or more board members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link: <https://us02web.zoom.us/j/88215462515>. A livestream of this meeting, materials of the meeting, and a recording of the meeting will be made available at www.prb.texas.gov.

The board may discuss or take action regarding any of the items on this agenda.

1. Meeting called to order
2. Roll call of board members and consideration to excuse absence
3. Administrative items
 - a. Consideration and possible action to approve February 25, 2026, board meeting minutes
4. Opening remarks from board members
5. Public comment
6. Actuarial Committee
 - a. Actuarial Valuation Report and Funding Soundness Restoration Plan (FSRP) Report, including compliance
 - b. Consideration and possible action to adopt rule review of 40 T.A.C. Chapter 610, pertaining to funding soundness restoration plans
 - c. Consideration and possible action to propose amendments to 40 T.A.C. Chapter 610, pertaining to funding soundness restoration plans
 - d. Consideration and possible action to adopt legislative recommendations on funding soundness restoration plans
 - e. Update on Draft Intensive Study, Steps to Complete FSRPs with Model Timelines
 - f. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209, Texas Government Code

- g. Discussion and possible adoption of changes to the Policy for Regulation of Non-Compliant Retirement Systems
- 7. Education Committee
 - a. Overview of potential changes to the Minimum Educational Training program to improve compliance
- 8. Investment Committee
 - a. Investment Data Report
- 9. 2026 Customer Service Survey
- 10. Executive Director's Report
 - a. 2027–2031 Strategic Plan
 - b. 2028–2029 Legislative Appropriations Request
 - c. SAO Audit Update
 - d. Update on conferences
 - e. Updated Fiscal Year 2026 Operating Budget
 - f. Approval of Fiscal Year 2027 Operating Budget
- 11. Future meetings: Agenda items, dates, locations, and other arrangements
- 12. Adjournment

NOTE: The board may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Chapter 551, Texas Government Code. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Jessimond McLaughlin at (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the board may attend the meeting in person at the address above or using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Jessimond McLaughlin (jessimond.mclaughlin@prb.texas.gov) no later than Tuesday, July 21, 2026. Note that public comments will be limited to no more than three minutes.