TEXAS PENSION REVIEW BOARD

FISCAL YEAR 2024
OPERATING BUDGET
November 30, 2023

Texas Pension Review Board

Table of Contents

Fiscal Year 2024 Operating Budget

C E R T I F I C A T E

Texas Pension Review Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 Eighty-Eight Legislature, Regular Session, 2023.

Chief Executive Office or Presiding Judge

Amy Cardona
box SIGN 4KYPLQW4-1VV9PPK2
Signature

Amy Cardona

Executive Director
Title

November 30, 2023
Date

Board or Commission Chair

Stephanie Leibe
box SIGN 1382KWW4-1VV9PPK2
Signature

Stephanie Leibe
Printed Name

Board Chair
Title

November 30, 2023
Date

Chief Financial Officer

Wes Allen
box SIGN 1VLP2J61-1VV9PPK2
Signature

Westley Allen
Printed Name

Accountant
Title

November 30, 2023
Date

338 Pension Review Board

	GENERAL REVENUE FUNDS								ALL FUNDS	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Goal: 1. Provide Info to Help Ensure Actuarially Sound Retirement Systems										
1.1.1. Retirement System Reviews	521,199	593,002							521,199	593,002
1.2.1. Technical Assistance And Education	758,674	998,307							758,674	998,307
Total, Goal	**1,279,873**	**1,591,309**							**1,279,873**	**1,591,309**
Total, Agency	**1,279,873**	**1,591,309**							**1,279,873**	**1,591,309**
Total FTEs									**11.1**	**13.0**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/*Objective*/STRATEGY	EXP 2022	EXP 2023	BUD 2024
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 *Determine Actuarial Condition of Defined Benefit Public Rtmt Systems*			
1 RETIREMENT SYSTEM REVIEWS	$515,912	$521,199	$571,813
2 *Respond to Requests From Legislature and Public Retirement Systems*			
1 TECHNICAL ASSISTANCE AND EDUCATION	$752,245	$758,674	$977,119
TOTAL, GOAL 1	**$1,268,157**	**$1,279,873**	**$1,548,932**
2 Salary Adjustments			
1 *Salary Adjustments*			
1 SALARY ADJUSTMENTS	$0	$0	$42,377
TOTAL, GOAL 2	**$0**	**$0**	**$42,377**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/*Objective*/STRATEGY	EXP 2022	EXP 2023	BUD 2024
General Revenue Funds:			
1 General Revenue Fund	$1,268,157	$1,279,873	$1,591,309
	$1,268,157	$1,279,873	$1,591,309
TOTAL, METHOD OF FINANCING	**$1,268,157**	**$1,279,873**	**$1,591,309**
FULL TIME EQUIVALENT POSITIONS	**9.9**	**11.1**	**13.0**

Agency code:	**338**	Agency name:	**Pension Review Board**		

METHOD OF FINANCING	**Exp 2022**	**Exp 2023**	**Bud 2024**

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

	Exp 2022	**Exp 2023**	**Bud 2024**
Regular Appropriations from MOF Table (2022-23 GAA)	$1,128,749	$1,128,749	$0
Regular Appropriations from MOF Table (2024-25 GAA)	$0	$0	$1,281,259

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

SB 30, 88th Leg, Regular Session	$0	$7,511	$0

Comments: 5% Salary Increase

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2022-23 GAA)	$(3,662)	$(3,267)	$0

UNEXPENDED BALANCES AUTHORITY

HB 2, 87th Leg, Regular Session	$600,000	$0	$0

Comments: UB Forward From FY 2021

HB 2, 87th Leg, Regular Session	$(456,930)	$456,930	$0

Comments: UB Forward from FY 2022 To FY 2023

SB 30, 88th Leg, Regular Session	$0	$(310,050)	$310,050

Comments: UB Forward from FY 2023 to FY 2024

TOTAL,	**General Revenue Fund**			
		$1,268,157	**$1,279,873**	**$1,591,309**

TOTAL, ALL	**GENERAL REVENUE**			
		$1,268,157	**$1,279,873**	**$1,591,309**

Agency code:	**338**		Agency name:	**Pension Review Board**		

METHOD OF FINANCING	**Exp 2022**	**Exp 2023**	**Bud 2024**
GRAND TOTAL			
	$1,268,157	$1,279,873	$1,591,309

FULL-TIME-EQUIVALENT POSITIONS

REGULAR APPROPRIATIONS

	Exp 2022	**Exp 2023**	**Bud 2024**
Regular Appropriations from MOF Table (2022-23 GAA)	13.0	13.0	0.0
Regular Appropriations from MOF Table (2024-25 GAA)	0.0	0.0	13.0

UNAUTHORIZED NUMBER OVER (BELOW) CAP

	Exp 2022	**Exp 2023**	**Bud 2024**
Unauthrized Number over (BELOW) cap 2022-2023 GAA	(3.1)	(1.9)	0.0

Comments: FTE difference related to employee turnover

TOTAL, ADJUSTED FTES	**9.9**	**11.1**	**13.0**

NUMBER OF 100% FEDERALLY FUNDED FTEs

| Agency code: | **338** | | Agency name: | **Pension Review Board** |

OBJECT OF EXPENSE	EXP 2022	EXP 2023	BUD 2024
1001 SALARIES AND WAGES	$847,353	$961,097	$1,178,469
1002 OTHER PERSONNEL COSTS	$181,678	$95,451	$19,600
2001 PROFESSIONAL FEES AND SERVICES	$155,283	$155,218	$312,550
2003 CONSUMABLE SUPPLIES	$218	$422	$3,500
2004 UTILITIES	$1,253	$1,367	$0
2005 TRAVEL	$8,672	$7,201	$26,000
2006 RENT - BUILDING	$860	$750	$1,000
2007 RENT - MACHINE AND OTHER	$0	$7,898	$15,000
2009 OTHER OPERATING EXPENSE	$72,840	$50,469	$35,190
Agency Total	**$1,268,157**	**$1,279,873**	**$1,591,309**

2.D. Summary of Budget By Objective Outcomes
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation system of Texas (ABEST)

Date : **11/30/2023**

Time: **1:05:32PM**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/ *Objective* / OUTCOME	Exp 2022	Exp 2023	Bud2024
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems			
KEY 1 Percent of Systems That Are Actuarially Sound	98.41 %	98.87 %	98.00 %
2 Percent of Systems in Compliance with Reporting Requirements	78.00 %	78.00 %	70.00 %
2 Respond to Requests From Legislature and Public Retirement Systems			
1 % of Legislative and System Requests Answered	100.00 %	100.00 %	100.00 %
2 % of Training Session Participants Satisfied	80.00 %	87.50 %	95.00 %
KEY 3 % All Constituents Satisfied w/Educ Svcs	85.00 %	97.70 %	95.00 %
4 % Trustees, Administrators Complying W/Minimum Training Requirements	74.96 %	72.79 %	80.00 %

Agency code:	**338**	Agency name:	**Pension Review Board**				

GOAL: 1 Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems

Service Categories:

STRATEGY: 1 Conduct Reviews of Texas Public Retirement Systems.

Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
Output Measures:				
1	Number of Compliance Actions Initiated	0.00	55.00	30.00
KEY 2	Number of Reviews Completed	418.00	482.00	300.00
Efficiency Measures:				
1	% Reports Filed within Time Frames After Non-compliance Notice	0.00 %	38.18 %	50.00 %
Explanatory/Input Measures:				
1	# Systems Registered with SPRB	347.00	347.00	350.00
2	Est Value of Investments Owned by Texas Retirement Systems (Billions)	371.08	377.70	350.00
Objects of Expense:				
1001	SALARIES AND WAGES	$417,199	$462,558	$524,529
1002	OTHER PERSONNEL COSTS	$92,322	$52,005	$9,016
2001	PROFESSIONAL FEES AND SERVICES	$0	$0	$5,750
2003	CONSUMABLE SUPPLIES	$0	$0	$1,610
2004	UTILITIES	$0	$0	$0
2005	TRAVEL	$400	$0	$11,960
2006	RENT - BUILDING	$0	$0	$460
2007	RENT - MACHINE AND OTHER	$0	$0	$6,900
2009	OTHER OPERATING EXPENSE	$5,991	$6,636	$11,588
TOTAL, OBJECT OF EXPENSE		**$515,912**	**$521,199**	**$571,813**
Method of Financing:				
1	General Revenue Fund	$515,912	$521,199	$571,813
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$515,912**	**$521,199**	**$571,813**

Agency code: **338**   Agency name: **Pension Review Board**

GOAL: 1   Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 1   Determine Actuarial Condition of Defined Benefit Public Rtmt Systems   Service Categories:

STRATEGY: 1   Conduct Reviews of Texas Public Retirement Systems.   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
TOTAL, METHOD OF FINANCE :		**$515,912**	**$521,199**	**$571,813**
FULL TIME EQUIVALENT POSITIONS:		**4.5**	**5.0**	**6.0**

Agency code: **338**   Agency name: **Pension Review Board**

GOAL: 1   Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 2   Respond to Requests From Legislature and Public Retirement Systems   Service Categories:

STRATEGY: 1   Provide Technical Assistance; Issue Impact Statements; Educate   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
Objects of Expense:				
1001	SALARIES AND WAGES	$430,154	$498,539	$611,563
1002	OTHER PERSONNEL COSTS	$89,356	$43,446	$10,584
2001	PROFESSIONAL FEES AND SERVICES	$155,283	$155,218	$306,800
2003	CONSUMABLE SUPPLIES	$218	$422	$1,890
2004	UTILITIES	$1,253	$1,367	$0
2005	TRAVEL	$8,272	$7,201	$14,040
2006	RENT - BUILDING	$860	$750	$540
2007	RENT - MACHINE AND OTHER	$0	$7,898	$8,100
2009	OTHER OPERATING EXPENSE	$66,849	$43,833	$23,602
TOTAL, OBJECT OF EXPENSE		**$752,245**	**$758,674**	**$977,119**
Method of Financing:				
1	General Revenue Fund	$752,245	$758,674	$977,119
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$752,245**	**$758,674**	**$977,119**
TOTAL, METHOD OF FINANCE :		**$752,245**	**$758,674**	**$977,119**
FULL TIME EQUIVALENT POSITIONS:		**5.4**	**6.1**	**7.0**

Agency code: **338**   Agency name: **Pension Review Board**

GOAL: 2   Salary Adjustments

OBJECTIVE: 1   Salary Adjustments   Service Categories:

STRATEGY: 1   Salary Adjustments   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2022	EXP 2023	BUD 2024
Objects of Expense:				
1001	SALARIES AND WAGES	$0	$0	$42,377
TOTAL, OBJECT OF EXPENSE		**$0**	**$0**	**$42,377**
Method of Financing:				
1	General Revenue Fund	$0	$0	$42,377
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$0**	**$0**	**$42,377**
TOTAL, METHOD OF FINANCE :		**$0**	**$0**	**$42,377**

FULL TIME EQUIVALENT POSITIONS:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$1,268,157	$1,279,873	$1,591,309
METHODS OF FINANCE :	$1,268,157	$1,279,873	$1,591,309
FULL TIME EQUIVALENT POSITIONS:	9.9	11.1	13.0

4.A. Capital Budget Project Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME: **4:33:13PM**

Agency code: **338** Agency name: **Pension Review Board**

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE		EXP 2022	EXP 2023	BUD 2024
9500 Legacy Modernization				
1/1 Data Migration and Database Rewrite				
OBJECTS OF EXPENSE				
Capital				
2001 PROFESSIONAL FEES AND SERVICES		$115,868	$146,880	$10,050
2009 OTHER OPERATING EXPENSE		$27,202	$0	$0
Capital Subtotal OOE, Project	1	$143,070	$146,880	$10,050
Subtotal OOE, Project	1	**$143,070**	**$146,880**	**$10,050**
TYPE OF FINANCING				
Capital				
CA 1 General Revenue Fund		$143,070	$146,880	$10,050
Capital Subtotal TOF, Project	1	$143,070	$146,880	$10,050
Subtotal TOF, Project	1	**$143,070**	**$146,880**	**$10,050**
2/2 Plan Reporting Portal				
OBJECTS OF EXPENSE				
Capital				
2001 PROFESSIONAL FEES AND SERVICES		$0	$0	$290,000
2009 OTHER OPERATING EXPENSE		$0	$0	$10,000
Capital Subtotal OOE, Project	2	$0	$0	$300,000
Subtotal OOE, Project	2	**$0**	**$0**	**$300,000**
TYPE OF FINANCING				
Capital				
CA 1 General Revenue Fund		$0	$0	$300,000
Capital Subtotal TOF, Project	2	$0	$0	$300,000
Subtotal TOF, Project	2	**$0**	**$0**	**$300,000**

4.A. Capital Budget Project Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME : **4:33:13PM**

Agency code: **338**

Agency name: **Pension Review Board**

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	EXP 2022	EXP 2023	BUD 2024
Capital Subtotal, Category 9500	$143,070	$146,880	$310,050
Informational Subtotal, Category 9500			
Total, Category 9500	**$143,070**	**$146,880**	**$310,050**
AGENCY TOTAL -CAPITAL	**$143,070**	**$146,880**	**$310,050**
AGENCY TOTAL -INFORMATIONAL			
AGENCY TOTAL	**$143,070**	**$146,880**	**$310,050**

METHOD OF FINANCING:

Capital

	EXP 2022	EXP 2023	BUD 2024
1 General Revenue Fund	$143,070	$146,880	$310,050
Total, Method of Financing-Capital	$143,070	$146,880	$310,050
Total, Method of Financing	**$143,070**	**$146,880**	**$310,050**

TYPE OF FINANCING:

Capital

	EXP 2022	EXP 2023	BUD 2024
CA CURRENT APPROPRIATIONS	$143,070	$146,880	$310,050
Total, Type of Financing-Capital	$143,070	$146,880	$310,050
Total,Type of Financing	**$143,070**	**$146,880**	**$310,050**

Agency code: **338**   Agency name: **Pension Review Board**

Category Code/Name

Project Sequence/Project Id/Name

	Goal/Obj/Str	Strategy Name	EXP 2022	EXP 2023	BUD 2024
9500	**Legacy Modernization**				
1/1		*Database Migration*			
Capital	1-2-1	TECHNICAL ASSISTANCE AND EDUCATION	143,070	146,880	$10,050
		TOTAL, PROJECT	$143,070	$146,880	$10,050
2/2		*Plan Reporting Portal*			
Capital	1-2-1	TECHNICAL ASSISTANCE AND EDUCATION	0	0	300,000
		TOTAL, PROJECT	$0	$0	$300,000
		TOTAL CAPITAL, ALL PROJECTS	**$143,070**	**$146,880**	**$310,050**
		TOTAL INFORMATIONAL, ALL PROJECTS			
		TOTAL, ALL PROJECTS	**$143,070**	**$146,880**	**$310,050**

4.F. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME: **4:43:43PM**

		Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027

Agency code: **338**   Agency name: **Pension Review Board**

Expanded or New Initiative: 1. Data Migration and Database Rewrite

Legal Authority for Item:
SB 20, 88th Leg, Regular Session

Description/Key Assumptions (including start up/implementation costs and ongoing costs):

SB 20 of the 88th regular session allows the PRB to carry the unexpended balances forward into the 2024-2025 biennium to migrate the PRB's data from multiple servers to the cloud and to create a new web-based interface for the current internal databases.

First, the agency will move all of its servers, including the file, active directory, and internal databases (actuarial, financial and training) servers to the cloud. This would greatly reduce the agency's ongoing IT costs by eliminating the need for several physical servers that are expensive and require ongoing maintenance and upkeep.

Secondly, the agency's internal databases are now over a decade old. These databases house the actuarial, financial, investment, membership, and training data collected from the 100 defined benefit systems and are crucial to the agency's mandate to oversee those retirement systems and provide information to stakeholders. This request would fund the development/rewrite of a new web-based interface. The PRB needs to rewrite the current databases because they use a software that will be unsupported/discontinued by Microsoft in the near future. The agency is already experiencing databases functionality failures that cause inefficient use of staff resources. Continuing to use an aging and unsupported software for collecting critical pension plan data poses a risk to the agency's core mission. In addition, the PRB will increase efficiency of operations because the rewrite allows the agency to combine its actuarial and financial database (DAD) with the minimum educational training database (MET), which currently have unnecessary duplication. The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current databases. The cost of cloud migration and complete database rewrite would consist mostly of the database developer's contract rate.

State Budget by Program: Technical Assistance and Education
IT Component: Yes
Involve Contracts > $50,000:   Yes

Objects of Expense
Strategy: 1-2-1 TECHNICAL ASSISTANCE AND EDUCATION

		Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
2001	PROFESSIONAL FEES AND SERVICES	$146,880	$10,050	$0	$0	$0
	SUBTOTAL, Strategy 1-2-1	**$146,880**	**$10,050**	**$0**	**$0**	**$0**
	TOTAL, Objects of Expense	**$146,880**	**$10,050**	**$0**	**$0**	**$0**

Method of Financing
 GENERAL REVENUE FUNDS
 Strategy: 1-2-1 TECHNICAL ASSISTANCE AND EDUCATION

		Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
1	General Revenue Fund	$146,880	$10,050	$0	$0	$0
	SUBTOTAL, Strategy 1-2-1	**$146,880**	**$10,050**	**$0**	**$0**	**$0**
	SUBTOTAL, GENERAL REVENUE FUNDS	**$146,880**	**$10,050**	**$0**	**$0**	**$0**
	TOTAL, Method of Financing	**$146,880**	**$10,050**	**$0**	**$0**	**$0**

4.F. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME: **4:43:43PM**

	Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
Agency code: **338**	Agency name: **Pension Review Board**				

Description of IT Component Included in New or Expanded Initiative:

To migrate the PRB's data from multiple servers to the cloud and to create a new web-based interface for the current internal databases.

First, the agency will move all of its servers, including the file, active directory, and internal databases (actuarial, financial and training) servers to the cloud. This would greatly reduce the agency's ongoing IT costs by eliminating the need for several physical servers that are expensive and require ongoing maintenance and upkeep.

Secondly, the agency's internal databases are now over a decade old. These databases house the actuarial, financial, investment, membership, and training data collected from the 100 defined benefit systems and are crucial to the agency's mandate to oversee those retirement systems and provide information to stakeholders. This request would fund the development/rewrite of a new web-based interface. The PRB needs to rewrite the current databases because they use a software that will be unsupported/discontinued by Microsoft in the near future. The agency is already experiencing databases functionality failures that cause inefficient use of staff resources. Continuing to use an aging and unsupported software for collecting critical pension plan data poses a risk to the agency's core mission. In addition, the PRB will increase efficiency of operations because the rewrite allows the agency to combine its actuarial and financial database (DAD) with the minimum educational training database (MET), which currently have unnecessary duplication. The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current databases.

Is this IT component a New or Current Project?   Current

FTEs related to IT Component?

Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
0.0	0.0	0.0	0.0	0.0

Proposed Software:

Box.com

Proposed Hardware:

NA

Development Cost and Other Costs:

The cost of cloud migration and complete database rewrite would consist mostly of the database developer's contract rate.

Type of Project:

Data Management / Data Warehousing

Estimated IT Cost:

Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027	Total Over Life of Project
$0	$0	$0	$0	$0	$0

Contract Description:

The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current reporting process and databases.

Approximate Percentage of Expanded or New Initiative Contracted in FYs 2024-25:   100.0%

Agency code: **338**   Agency name: **Pension Review Board**

	Exp 2023	**Bud 2024**	**Est 2025**	**Est 2026**	**Est 2027**

Expanded or New Initiative: 2. Plan Reporting Portal

Legal Authority for Item:

SB 20, 88th Leg, Regular Session

Description/Key Assumptions (including start up/implementation costs and ongoing costs):

SB 20 of the 88th regular session allows the PRB to carry the unexpended balances forward into the 2024-2025 biennium to allow retirement systems to access a self-service portal to upload their reports and to fill out an online form with data. System reporting to the PRB has not changed in over two decades. The process can be cumbersome for systems to transmit large reports and track their reporting compliance. A self-service portal will improve the reporting experience by allowing systems to access a secure reporting portal to upload their reports and view their compliance status in real time. For PRB staff, this enhancement will improve efficiency by reducing the labor-intensive process of manual data entry, reducing human errors, and allowing staff to spend more time performing analytical work. Overall, the agency will benefit from more efficient use of its resources by automating most of its internal data entry functions. Finally, this would allow the agency to make actual plan reports available on its datacenter to improve stakeholder transparency. The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current reporting process and databases. The cost to create the plan portal would consist mostly of the database developer's contract rate.

State Budget by Program: Technical Assistance and Education

IT Component: Yes

Involve Contracts > $50,000:   Yes

Objects of Expense

Strategy: 1-2-1 TECHNICAL ASSISTANCE AND EDUCATION

		Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
2001	PROFESSIONAL FEES AND SERVICES	$0	$290,000	$0	$0	$0
2009	OTHER OPERATING EXPENSE	$0	$10,000	$0	$0	$0
	SUBTOTAL, Strategy 1-2-1	**$0**	**$300,000**	**$0**	**$0**	**$0**
	TOTAL, Objects of Expense	**$0**	**$300,000**	**$0**	**$0**	**$0**

Method of Financing

GENERAL REVENUE FUNDS

Strategy: 1-2-1 TECHNICAL ASSISTANCE AND EDUCATION

		Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
1	General Revenue Fund	$0	$300,000	$0	$0	$0
	SUBTOTAL, Strategy 1-2-1	**$0**	**$300,000**	**$0**	**$0**	**$0**
	SUBTOTAL, GENERAL REVENUE FUNDS	**$0**	**$300,000**	**$0**	**$0**	**$0**
	TOTAL, Method of Financing	**$0**	**$300,000**	**$0**	**$0**	**$0**

Description of IT Component Included in New or Expanded Initiative:

4.F. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME: **4:43:43PM**

Agency code: **338**   Agency name: **Pension Review Board**

	Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027

To allow retirement systems to access a self-service portal to upload their reports and to fill out an online form with data. System reporting to the PRB has not changed in over two decades. The process can be cumbersome for systems to transmit large reports and track their reporting compliance. A self-service portal will improve the reporting experience by allowing systems to access a secure reporting portal to upload their reports and view their compliance status in real time. For PRB staff, this enhancement will improve efficiency by reducing the labor-intensive process of manual data entry, reducing human errors, and allowing staff to spend more time performing analytical work. Overall, the agency will benefit from more efficient use of its resources by automating most of its internal data entry functions. Finally, this would allow the agency to make actual plan reports available on its datacenter to improve stakeholder transparency.

Is this IT component a New or Current Project?   New

FTEs related to IT Component?

Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
0.0	0.0	0.0	0.0	0.0

Proposed Software:
N/A

Proposed Hardware:
N/A

Development Cost and Other Costs:
The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current reporting process and databases. The cost to create the plan portal would consist mostly of the database developer's contract rate.

Type of Project:
Data Center / Shared Technology Services

Estimated IT Cost:

Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027	Total Over Life of Project
$0	$0	$0	$0	$0	$0

Contract Description:
The PRB will use the Department of Information Resources' (DIR) IT Staff Augmentation Contract to secure the services of a database developer that is familiar with the PRB's current reporting process and databases.

Approximate Percentage of Expanded or New Initiative Contracted in FYs 2024-25:   100.0%

4.F. Part B Summary of Costs Related to Recently Enacted State Legislation Schedule
88th Regular Session, Fiscal Year 2024 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/29/2023**
TIME: **4:44:20PM**

Agency code: **338**   Agency name: **Pension Review Board**

ITEM EXPANDED OR NEW INITIATIVE	Exp 2023	Bud 2024	Est 2025	Est 2026	Est 2027
1 Data Migration and Database Rewrite	$146,880	$10,050	$0	$0	$0
2 Plan Reporting Portal	$0	$300,000	$0	$0	$0
Total, Cost Related to Expanded or New Initiatives	**$146,880**	**$310,050**	**$0**	**$0**	**$0**
METHOD OF FINANCING					
GENERAL REVENUE FUNDS	$146,880	$310,050	$0	$0	$0
Total, Method of Financing	**$146,880**	**$310,050**	**$0**	**$0**	**$0**

FULL-TIME-EQUIVALENTS (FTES):