



**TEXAS PENSION REVIEW BOARD  
MEETING AGENDA**

**Wednesday, September 25, 2024 – 10:00 AM  
William P. Clements Building, Fourth Floor, Room 402  
300 W. 15<sup>th</sup> Street, Austin, TX, 78701**

*Board members may attend this meeting by videoconference pursuant to Texas Government Code §551.127. One or more board members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link <https://us02web.zoom.us/j/88403074965>. A livestream of this meeting, agenda materials of the meeting, and a recording of the meeting will be made available at [www.prb.texas.gov](http://www.prb.texas.gov).*

***The board may discuss or take action regarding any of the items on this agenda.***

1. Meeting called to order
2. Roll call of board members and consideration to excuse absence
3. Consideration and possible action to approve July 25, 2024, board meeting minutes
4. Recognition of outgoing Board member
5. Public comment
6. Update from Austin Firefighters Retirement Fund on potential plan changes
7. Update on status of Midland Firemen's Relief and Retirement Fund's FSRP progress
8. Update from Nacogdoches County Hospital District Retirement Plan
9. Education Committee
  - a. Consideration and possible action to repeal 40 T.A.C. Chapter 607 and adopt new rules in 40 T.A.C. Chapter 607, pertaining to the minimum educational training program
10. Investment Committee
  - a. Consideration and possible action to adopt the repeal of 40 T.A.C. Section 609.109 and amendments to 40 T.A.C. Sections 609.105 and 609.111, pertaining to investment expense reporting
  - b. Draft Investment Performance Report and consideration and possible action to adopt Investment Practices and Performance Evaluations recommendations

11. Actuarial Committee

- a. Actuarial Valuation Report
- b. Funding Soundness Restoration Plan (FSRP) report, including compliance
- c. Public retirement system reporting and compliance, including noncompliant retirement systems under Texas Government Code §801.209
- d. Consideration and possible action to adopt Texas Local Fire Fighters Retirement Act (TLFFRA) governance recommendations
- e. *Funding Soundness Restoration Plans: Overview, Implementation and Case Studies Report*

12. Update on Pension Online Reporting Tool

13. Executive Director Report

- a. Conference updates
- b. 2023-2024 Biennial Report
- c. Legislative Update
- d. Updated Fiscal Year 2025 Operating Budget

14. Future meetings: agenda items, dates, locations, and other arrangements

15. Adjournment

NOTE: The board may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Government Code, Chapter 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Lindsay Seymour at (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the board may attend the meeting in person at the address above or using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Lindsay Seymour ([lindsay.seymour@prb.texas.gov](mailto:lindsay.seymour@prb.texas.gov)) no later than Tuesday, September 24, 2024. Note that public comments will be limited to no more than three minutes.