



**TEXAS PENSION REVIEW BOARD
ACTUARIAL COMMITTEE MEETING AGENDA**

Thursday, May 9, 2024 – 10:00 AM

William P. Clements Building, Fourth Floor, Room 402

300 W. 15th Street, Austin, TX, 78701

Committee members may attend this meeting by videoconference pursuant to Texas Government Code §551.127. One or more committee members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link: <https://us02web.zoom.us/j/83915411722>. A livestream of this meeting, agenda materials of the meeting, and a recording of the meeting will be made available at www.prb.texas.gov.

The Committee may discuss or take action regarding any of the items on this agenda. A quorum of the Administrative Committee will be present during the Actuarial Committee meeting, but no Administrative Committee matters will be discussed.

1. Meeting called to order
2. Roll call of committee members
3. Consideration and possible action to approve January 25, 2024, meeting minutes
4. Invitation for public comment
5. Update on status of Midland Firemen’s Relief and Retirement Fund’s FSRP progress
6. Texas Local Fire Fighters Retirement Act (TLFFRA) governance project
 - a. Stakeholder feedback
 - b. Staff recommendations
7. PRB Pension Funding Guidelines and Guidance for Developing a Funding Policy
 - a. Stakeholder feedback
 - b. Updated guidelines, guidance, and example funding policy
8. Draft Guidance for Calculating and Administering Lump Sums
9. Future meetings: Agenda items, dates, locations, and related matters
10. Adjournment

NOTE: The committee may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Government Code, Chapter 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Lindsay Seymour at (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the committee may attend the meeting in person at the address above or register for the meeting using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Lindsay Seymour (lindsay.seymour@prb.texas.gov) no later than Wednesday, May 8, 2024. Note that public comments will be limited to no more than three minutes.