



## TEXAS PENSION REVIEW BOARD MEETING AGENDA

**Wednesday, March 6, 2024 – 10:00 AM**  
**Capitol Extension, Committee Room E2.028**  
**1100 N. Congress Avenue, Austin, TX, 78701**

*Board members may attend this meeting by videoconference pursuant to Texas Government Code §551.127. One or more board members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link <https://us02web.zoom.us/j/84978808845>. A livestream of this meeting, agenda materials of the meeting, and a recording of the meeting will be made available at [www.prb.texas.gov](http://www.prb.texas.gov).*

***The board may discuss or take action regarding any of the items on this agenda.***

1. Meeting called to order
2. Roll call of board members and consideration to excuse absence
3. Administrative matters
  - a. Consideration and possible action to approve November 21, 2023, board meeting minutes
  - b. Election of vice chair for 2024
4. Public comment
5. Update on database and reporting portal projects
6. Update on rule review and possible revision of 40 T.A.C. Chapters 601-605
7. Education Committee
  - a. Update on MET Core noncompliance
8. Investment Committee
  - a. Investment data report draft
  - b. Investment policy statement guidelines, guidance, and tools
9. Actuarial Committee
  - a. Actuarial Valuation Report

- b. Funding Soundness Restoration Plan (FSRP) report, including compliance
- c. Report on FSRP Implementation Update and Case Studies
- d. Public retirement system reporting and compliance, including noncompliant retirement systems under Texas Government Code §801.209
- e. Update on PRB Pension Funding Guidelines and Guidance for Developing a Funding Policy
- f. Update on Texas Local Fire Fighters Retirement Act (TLFFRA) governance project
- g. Update on research on systems authorized under Texas Government Code Chapter 810 that offer 100 percent lump sum options

10. Executive Director Report

- a. 2024 TLFFRA Pension Report
- b. 2024 TEXPERS Annual Conference
- c. 2024 Customer Service Survey
- d. Staff update
- e. Updated Fiscal Year 2024 Operating Budget

11. Future meetings: agenda items, dates, locations, and other arrangements

12. Adjournment

NOTE: The board may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Government Code, Chapter 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Lindsay Seymour at (800) 213-9425/ (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the board may attend the meeting in person at the address above or register for the meeting using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Lindsay Seymour ([lindsay.seymour@prb.texas.gov](mailto:lindsay.seymour@prb.texas.gov)) no later than Tuesday, March 2, 2024. Note that public comments will be limited to no more than three minutes.