



**TEXAS PENSION REVIEW BOARD  
MEETING AGENDA**

**Tuesday, November 21, 2023 – 10:00 AM  
William P. Clements Building, Fourth Floor, Room 402  
300 W. 15<sup>th</sup> Street, Austin, TX, 78701**

*Board members may attend this meeting by videoconference pursuant to Texas Government Code §551.127. One or more board members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link: <https://us02web.zoom.us/j/81747881714>. A livestream of this meeting, agenda materials of the meeting, and a recording of the meeting will be made available at [www.prb.texas.gov](http://www.prb.texas.gov).*

***The board may discuss or take action regarding any of the items on this agenda.***

1. Meeting called to order
2. Roll call of board members and consideration to excuse absence
3. Administrative matters
  - a. Consideration and possible action to approve September 21, 2023, board meeting minutes
  - b. Consider excusing the absence of board member from the September 21, 2023, board meeting
  - c. Update on committee assignments
4. Public comment
5. Consideration and possible action on revisions to bylaws
6. Rule review and possible revision of 40 T.A.C. 607 Public Retirement System Minimum Educational Training Program rules; and 40 T.A.C. Chapter 609, Public Retirement System Investment Expense Reporting rules
7. Actuarial Committee
  - a. Actuarial Valuation Report
  - b. Funding Soundness Restoration Plan (FSRP) report, including compliance

- c. Public retirement system reporting and compliance, including noncompliant retirement systems under Texas Government Code §801.209
  - d. Review of PRB Pension Funding Guidelines and Guidance for Developing a Funding Policy
  - e. Texas Local Fire Fighters Retirement Act (TLFFRA) governance project overview
8. Executive Director Report
- a. 2023 TEXPERS Summer Educational Forum update
  - b. 2023 TLFFRA Educational Conference update
  - c. Staff update
  - d. Updated Fiscal Year 2024 Operating Budget
9. Future meetings: agenda items, dates, locations, and other arrangements
10. Adjournment

NOTE: The board may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Government Code, Chapter 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Lindsay Seymour at (800) 213-9425/ (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the board may attend the meeting in person at the address above or register for the meeting using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Lindsay Seymour ([lindsay.seymour@prb.texas.gov](mailto:lindsay.seymour@prb.texas.gov)) no later than Monday, November 20, 2023. Note that public comments will be limited to no more than three minutes.