



**TEXAS PENSION REVIEW BOARD
MEETING AGENDA**

Thursday, July 1, 2021 – 10:00 AM

By Teleconference and Videoconference

Public Participation Dial-in Number: (877) 853-5247 (Toll-free)

Zoom Meeting ID: 869 2683 3256

The July 1, 2021 meeting of the Pension Review Board will be held by teleconference and videoconference as authorized under Sections 551.125 and 551.127 of the Texas Government Code. THIS MEETING WILL BE CONDUCTED BY TELECONFERENCE AND VIDEOCONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION OF MARCH 16, 2020, CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS IN RESPONSE TO THE DECLARATION OF STATE DISASTER OF MARCH 13, 2020 CONCERNING THE COVID-19 (CORONAVIRUS) PANDEMIC. A quorum of members of the board will participate in the meeting and will be audible to the public. Members of the public may provide public comment by registering first with staff by submitting an email to Lindsay.Seymour@prb.texas.gov identifying the name of the speaker and topic, no later than 8:00 am on July 1, 2021. The presiding officer will call roll of board members, followed by calling roll of members of the public who have registered. The presiding officer will then ask if other attendees wish to provide comment, at which time each such attendees shall identify themselves by name and topic of the comment. Members of the public who have registered during roll call will be called by name at the appropriate time in the agenda. Attendees are requested to mute their connections when not addressing the board members.

Access to the agenda materials of the meeting is provided at www.prb.texas.gov. A recording of the meeting will be available at www.prb.texas.gov.

The Board may discuss or take action regarding any of the items on this agenda.

1. Meeting called to order
2. Roll call of Board members
3. Roll call of members of the public
4. Board administrative matters
 - a. November 12, 2020 meeting minutes
 - b. Recognition of outgoing Board member
 - c. Introduction of new Board members
 - d. Election of Vice Chair for 2021

5. Actuarial Committee
 - a. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code
 - b. Actuarial Valuation Report
 - c. Systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance
 - d. Intensive actuarial review of Midland Firemen's Relief & Retirement Fund
6. Investment Committee
 - a. Investment Practices and Performance Evaluations received as required by Government Code Section 802.109, including compliance
 - b. Preliminary investment expense reporting as required by Texas Government Code Section 802.103(a)(3) and Chapter 609, Texas Administrative Code
7. Education and Research Committee
 - a. MET online course review
 - b. 2021 Evaluation of PRB Educational Services
8. 87th Regular Session
 - a. Legislation passed, including the following:
 - i. HB 3898 (relating to the funding of public retirement systems)
 - ii. SB 321 (relating to contributions to, benefits from, and the administration of the Employees Retirement System of Texas)
 - iii. HB 4368 (relating to the administration of certain municipal police retirement systems)
 - b. PRB budget appropriation for Fiscal Years 2022 and 2023 under General Appropriations Act, 87th Legislature (SB 1)
 - c. Revised Government Code publication, Title 8, Subtitle A
 - d. Need for additional rules to implement statute, including changes to reporting requirements enacted by the 87th Legislature
9. Amendments to the Board Bylaws, including changes to standing committees of the Board
10. Committee assignments for 2021
11. Executive Director's Report
 - a. 2021 Texas Workforce Commission, Civil Rights Division Review of Personnel Policies and Procedures
 - b. Updated Fiscal Year 2021 Operating Budget
 - c. Approval of Fiscal Year 2022 Operating Budget
 - d. Staff update
 - e. Update on virtual meetings

- f. Update on Texas Public Pension Data Center
 - g. 2021 TEXPERS Summer Educational Forum
12. Call for future PRB agenda items
 13. Date and location of next PRB meeting – Thursday, September 16, 2021
 14. Invitation for public comment
 15. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.