



**TEXAS PENSION REVIEW BOARD  
MEETING AGENDA**

**Tuesday, June 30, 2020 – 10:00 AM**

**By Teleconference**

**Public Participation Dial-in Number: (877) 853-5247 (Toll-free)  
Meeting ID: 882 1390 5132**

*The June 30, 2020 meeting of the Pension Review Board will be held by teleconference call as authorized under Sections 551.125 and 551.127 of the Texas Government Code. THIS MEETING WILL BE CONDUCTED BY TELECONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION OF MARCH 16, 2020, CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS IN RESPONSE TO THE DECLARATION OF STATE DISASTER OF MARCH 13, 2020 CONCERNING THE COVID-19 (CORONAVIRUS) PANDEMIC. A quorum of members of the board will participate in the meeting and will be audible to the public. Members of the public may provide public comment by registering first with the Office Manager by submitting an email to [Lindsay.Seymour@prb.texas.gov](mailto:Lindsay.Seymour@prb.texas.gov) identifying the name of the speaker and topic, no later than 8:00 am on June 30, 2020. The presiding officer will call roll of board members, followed by calling roll of members of the public who have registered. The presiding officer will then ask if other attendees wish to provide comment, at which time each such attendees shall identify themselves by name and topic of the comment. Members of the public who have registered during roll call will be called by name at the appropriate time in the agenda. Attendees are requested to mute their connections when not addressing the board members.*

*Access to the agenda materials of the meeting is provided at [www.prb.texas.gov](http://www.prb.texas.gov). A recording of the meeting will be available at [www.prb.texas.gov](http://www.prb.texas.gov).*

***The Board may discuss or take action regarding any of the items on this agenda.***

1. Meeting called to order
2. Roll call of Board members
3. Roll call of members of the public
4. Board administrative matters
  - a. February 6, 2020 meeting minutes

- b. Consider excusing the absence of Board members from the February 6, 2020 Board meeting
- 5. Actuarial committee matters
  - a. Actuarial Valuation Report
  - b. Systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance
  - c. Funding policies received as required by Government Code Section 802.2011 (SB 2224)
  - d. Review of Funding Policy requirement under Section 802.2011 and Funding Soundness Restoration Plan (FSRP) requirements under Sections 802.2015 and 802.2016 of the Government Code
  - e. Actuarial Standard of Practice 4 Second Exposure Draft
  - f. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code
- 6. Update on the joint meeting of the Investment and Actuarial committees
- 7. Investment committee matters
  - a. Investment Practices and Performance Evaluations as required by Government Code Section 802.109
- 8. Education and Research committee matters
  - a. MET compliance reporting
- 9. 2020-2021 Legislative Appropriations Request
- 10. Executive Director's Report
  - a. 2021-2025 Strategic Plan
  - b. 2020 Customer Service Survey
  - c. Staff update
  - d. Updated fiscal year 2020 Operating Budget
  - e. Approval of fiscal year 2021 Operating Budget
- 11. Call for future PRB agenda items
- 12. Date and location of future PRB meetings – including November 12, 2020
- 13. Invitation for public comment
- 14. Adjournment

NOTE: The Board may go into closed session concerning any item on this agenda if authorized under the Texas Open Meetings

Act, Government Code, Code Ch. 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made.