TEXAS PENSION REVIEW BOARD

FISCAL YEAR 2020
OPERATING BUDGET
November 30, 2019

Texas Pension Review Board

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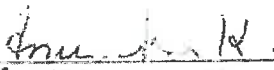## Fiscal Year 2020 Operating Budget

CERTIFICATE

Texas Pension Review Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 Eighty-Sixth Legislature, Regular Session, 2019.

Chief Executive Office or Presiding Judge

Signature

Anumeha Kumar

Executive Director
Title

November 25, 2019
Date

Board or Commission Chair

Signature

Stephanie Leibe
Printed Name

Board Chair
Title

November 25, 2019
Date

Chief Financial Officer

Signature

Westley Allen
Printed Name

Accountant
Title

November 25, 2019
Date

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Operating Budget

for Fiscal Year 2020

Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board

by

Texas Pension Review Board

338 Pension Review Board

	GENERAL REVENUE FUNDS								ALL FUNDS	
	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020
Goal: 1. Provide Info to Help Ensure Actuarially Sound Retirement Systems										
1.1.1. Retirement System Reviews	379,565	511,120							379,565	511,120
1.2.1. Technical Assistance And Education	552,951	617,629							552,951	617,629
Total, Goal	932,516	1,128,749							932,516	1,128,749
Total, Agency	932,516	1,128,749							932,516	1,128,749
Total FTEs									10.6	13.0

| Agency code: 338 | Agency name: **Pension Review Board** | | | |

Goal/*Objective*/STRATEGY	EXP 2018	EXP 2019	BUD 2020
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems			
1 RETIREMENT SYSTEM REVIEWS	$380,120	$379,565	$511,120
2 Respond to Requests From Legislature and Public Retirement Systems			
1 TECHNICAL ASSISTANCE AND EDUCATION	$643,068	$552,951	$617,629
TOTAL, GOAL 1	$1,023,188	$932,516	$1,128,749

Agency code: 338   Agency name: **Pension Review Board**

Goal/*Objective*/STRATEGY	EXP 2018	EXP 2019	BUD 2020
General Revenue Funds:			
1 General Revenue Fund	$1,023,188	$932,516	$1,128,749
	$1,023,188	$932,516	$1,128,749
TOTAL, METHOD OF FINANCING	$1,023,188	$932,516	$1,128,749
FULL TIME EQUIVALENT POSITIONS	11.3	10.6	13.0

Agency code: **338**   Agency name: **Pension Review Board**

METHOD OF FINANCING	Exp 2018	Exp 2019	Bud 2020
GENERAL REVENUE			
1 General Revenue Fund			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2018-19 GAA)	$1,023,769	$933,769	$1,053,749
RIDER APPROPRIATION			
Art IX, Sec 18.82, Contingency and Other Provisions (2020-21 GAA)	$0	$0	$75,000
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2018-19 GAA)	$(581)	$(1,253)	$0
TOTAL, General Revenue Fund	**$1,023,188**	**$932,516**	**$1,128,749**
TOTAL, ALL GENERAL REVENUE	**$1,023,188**	**$932,516**	**$1,128,749**
GRAND TOTAL	**$1,023,188**	**$932,516**	**$1,128,749**

Agency code: 338	Agency name: Pension Review Board		
METHOD OF FINANCING	**Exp 2018**	**Exp 2019**	**Bud 2020**

FULL-TIME-EQUIVALENT POSITIONS

REGULAR APPROPRIATIONS

	Exp 2018	Exp 2019	Bud 2020
Regular Appropriations from MOF Table (2018-19 GAA)	14.0	14.0	0.0
Regular Appropriations from MOF Table (2020-21 GAA)	0.0	0.0	12.0
RIDER APPROPRIATION			
Art IX, Sec 18.82, Contingency and Other Provisions (2020-21 GAA))	0.0	0.0	1.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2018-19 GAA)	(2.7)	(3.4)	0.0
TOTAL, ADJUSTED FTES	**11.3**	**10.6**	**13.0**

NUMBER OF 100% FEDERALLY FUNDED FTEs

Agency code: 338   Agency name: **Pension Review Board**

OBJECT OF EXPENSE	EXP 2018	EXP 2019	BUD 2020
1001 SALARIES AND WAGES	$800,996	$752,293	$1,025,958
1002 OTHER PERSONNEL COSTS	$41,120	$25,060	$19,599
2001 PROFESSIONAL FEES AND SERVICES	$115,244	$90,917	$12,500
2003 CONSUMABLE SUPPLIES	$733	$1,261	$3,500
2005 TRAVEL	$13,349	$9,820	$26,000
2006 RENT - BUILDING	$1,576	$1,526	$1,000
2007 RENT - MACHINE AND OTHER	$0	$0	$15,000
2009 OTHER OPERATING EXPENSE	$50,170	$51,639	$25,192
Agency Total	$1,023,188	$932,516	$1,128,749

Agency code: 338   Agency name: Pension Review Board

Goal/ Objective / OUTCOME	Exp 2018	Exp 2019	Bud2020
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems			
KEY 1 Percent of Systems That Are Actuarially Sound	97.92 %	97.85 %	95.00 %
2 Percent of Systems in Compliance with Reporting Requirements	44.44 %	50.51 %	70.00 %
2 Respond to Requests From Legislature and Public Retirement Systems			
1 % of Legislative and System Requests Answered	100.00 %	100.00 %	100.00 %
2 % of Training Session Participants Satisfied	100.00 %	77.00 %	95.00 %
KEY 3 % All Constituents Satisfied w/Educ Svcs	88.73 %	90.24 %	95.00 %
4 % Trustees, Administrators Complying W/Minimum Training Requirements	90.08 %	66.62 %	90.00 %

Agency code:	338	Agency name:	**Pension Review Board**

GOAL: 1 Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems

STRATEGY: 1 Conduct Reviews of Texas Public Retirement Systems.

Service Categories:

Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
	1 Number of Compliance Actions Initiated	71.00	55.00	50.00
KEY	2 Number of Reviews Completed	327.00	348.00	300.00
Efficiency Measures:				
	1 % Reports Filed within Time Frames After Non-compliance Notice	47.89 %	36.30 %	50.00 %
Explanatory/Input Measures:				
	1 # Systems Registered with SPRB	346.00	346.00	350.00
	2 Est Value of Investments Owned by Texas Retirement Systems (Billions)	271.59	279.12	280.00
Objects of Expense:				
1001	SALARIES AND WAGES	$362,467	$335,605	$452,771
1002	OTHER PERSONNEL COSTS	$4,220	$13,200	$8,983
2001	PROFESSIONAL FEES AND SERVICES	$7,101	$26,000	$12,500
2003	CONSUMABLE SUPPLIES	$0	$0	$1,750
2005	TRAVEL	$0	$0	$6,750
2006	RENT - BUILDING	$0	$0	$500
2007	RENT - MACHINE AND OTHER	$0	$0	$15,000
2009	OTHER OPERATING EXPENSE	$6,332	$4,760	$12,866
TOTAL, OBJECT OF EXPENSE		**$380,120**	**$379,565**	**$511,120**
Method of Financing:				
	1 General Revenue Fund	$380,120	$379,565	$511,120
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$380,120**	**$379,565**	**$511,120**
TOTAL, METHOD OF FINANCE :		**$380,120**	**$379,565**	**$511,120**
FULL TIME EQUIVALENT POSITIONS:		**5.3**	**5.0**	**6.5**

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 12/6/2019
TIME: 3:28:22PM

Agency code:	338	Agency name:	**Pension Review Board**

GOAL: 1   Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 2   Respond to Requests From Legislature and Public Retirement Systems

STRATEGY: 1   Provide Technical Assistance; Issue Impact Statements; Educate

Service Categories:

Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
	1 Number of Impact Statements Issued	0.00	43.00	0.00
	2 Number of Persons Participating in Training Sessions	411.00	766.00	300.00
KEY	3 Number of Technical Assistance Reports Provided by Staff	139.00	224.00	150.00
	4 Number of Responses to Requests for Technical Assistance	150.00	233.00	200.00
Objects of Expense:				
1001	SALARIES AND WAGES	$438,529	$416,688	$573,187
1002	OTHER PERSONNEL COSTS	$36,900	$11,860	$10,616
2001	PROFESSIONAL FEES AND SERVICES	$108,143	$64,917	$0
2003	CONSUMABLE SUPPLIES	$733	$1,261	$1,750
2005	TRAVEL	$13,349	$9,820	$19,250
2006	RENT - BUILDING	$1,576	$1,526	$500
2007	RENT - MACHINE AND OTHER	$0	$0	$0
2009	OTHER OPERATING EXPENSE	$43,838	$46,879	$12,326
TOTAL, OBJECT OF EXPENSE		**$643,068**	**$552,951**	**$617,629**
Method of Financing:				
1	General Revenue Fund	$643,068	$552,951	$617,629
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$643,068**	**$552,951**	**$617,629**
TOTAL, METHOD OF FINANCE :		**$643,068**	**$552,951**	**$617,629**
FULL TIME EQUIVALENT POSITIONS:		**6.0**	**5.6**	**6.5**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$1,023,188	$932,516	$1,128,749
METHODS OF FINANCE :	$1,023,188	$932,516	$1,128,749
FULL TIME EQUIVALENT POSITIONS:	11.3	10.6	13.0