



**PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

**Thursday, October 17, 2019 – 8:00 AM
Capitol Extension, Committee Room E1.012
1100 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider Board administrative matters, including the following items – Chair Leibe
 - A. Approval of the June 27, 2019 Board meeting minutes
 - B. Consider excusing the absence of Board members from the June 27, 2019 Board meeting
 - C. Recognition of outgoing board member
 - D. Introduction of new board member
4. Legislative Committee – Discuss and consider the following items – Chair Leibe
 - A. Informal guidance for conducting Investment Practices and Performance Evaluations (SB 322)
 - B. Informal guidance for developing a Funding Policy (SB 2224)
 - C. Rulemaking relating to fee disclosures (SB 322)
 - D. PRB rule review – Texas Administrative Code, Title 40, Part 17, Chapters 601, 603, 604, 605 and 607
 - E. Retirement systems with board qualification requirements in statute
5. Actuarial Committee – Discuss and consider the following matters – Keith Brainard
 - A. Intensive actuarial reviews of the following systems
 - i. Odessa Firemen’s Relief & Retirement Fund

- ii. Paris Firefighters' Relief & Retirement Fund
 - B. Actuarial Valuation Report
 - C. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code
 - D. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance
 - E. Retirement systems that require contributions based on the ADC
- 6. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code, including the following – Chair Leibe
 - A. Receive update on MET compliance reporting
 - B. Receive report on retirement systems that provide in-house training
- 7. Review and discuss report from the Executive Director on the following matters – Anumeha Kumar
 - A. 2019 TEXPERS Summer Educational Forum
 - B. 2019 TLFFRA Conference
 - C. Updated Fiscal Year 2020 Operating Budget
 - D. 2019 Attorney General's Government Law & Liability Conference
 - E. Staff update
- 8. Call for future PRB agenda items – Chair Leibe
- 9. Date and location of next PRB meeting – TBD
- 10. Invitation for public comment
- 11. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Mr. Wes Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.