



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

**Thursday, January 24, 2019 – 10:00 AM
State Office of Administrative Hearings Room 402
William P. Clements Building
300 W. 15th Street, Austin, TX 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Discuss and consider approval of the October 4, 2018 Board meeting minutes – Chair McGee
4. Receive update on plans for addressing funding shortfalls – Chair McGee
 - A. City of Fort Worth and Fort Worth Employees Retirement Fund
 - B. City of Galveston and Galveston Employees' Retirement Plan for Police
5. Actuarial Committee – Discuss and consider the following matters – Keith Brainard
 - A. Actuarial Valuation Report – Kenny Herbold
 - B. Public retirement system reporting and compliance, including noncompliant retirement systems under Section 801.209 of the Texas Government Code – Bryan Burnham
 - C. Update on the retirement systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance – Reece Freeman
 - D. Interim Study on Funding Policies for Fixed-Rate Plans – Mariah Miller and Ashley Rendon
 - E. Update on online pension dashboard – Anumeha Kumar
6. Education and Research Committee – Discuss and consider the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code, including the following – Judge Cable
 - A. Receive update on MET compliance reporting – Joey Evans

- B. Receive update on evaluation of PRB MET courses
- 7. Contribution and benefit decision-making for Texas public retirement systems – Anumeha Kumar
- 8. Legislative Committee – Discuss and consider the following items –Keith Brainard
 - A. 86th Legislature, including the following – Anumeha Kumar
 - i. House Committee on Pensions Interim Report to the 86th Texas Legislature
 - ii. Senate State Affairs Committee Interim Report to the 86th Texas Legislature
 - iii. PRB 86th Legislature Bill Status Report
 - B. Guide to Public Retirement Systems in Texas for the 86th Legislature – Anumeha Kumar
- 9. Review and discuss report from the Executive Director on the following matters – Anumeha Kumar
 - A. Updated Fiscal Year 2019 Operating Budget
 - B. Filing of 2018 personal financial statements
 - C. Update on staffing changes
- 10. Annual Committee assignments – Chair McGee
- 11. Board member training on Open Meetings Act and Legislative Session – Assistant AG Counsel Melissa Juarez
- 12. Call for future PRB agenda items
- 13. Date and location of next PRB meeting
- 14. Invitation for public comment
- 15. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Sheryl Perry at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.