TEXAS PENSION REVIEW BOARD

FISCAL YEAR 2018
OPERATING BUDGET
November 30, 2017

Texas Pension Review Board

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Fiscal Year 2018 Operating Budget

CERTIFICATE

Texas Pension Review Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 Eighty-fifth Legislature, Regular Session, 2017.

Chief Executive Office or Presiding Judge

Signature

Anumeha Kumar

Executive Director
Title

November 27, 2017
Date

Board or Commission Chair

Signature

Josh McGee
Printed Name

Board Chair
Title

November 27, 2017
Date

Chief Financial Officer

Signature

Westley Allen
Printed Name

Accountant
Title

November 27, 2017
Date

Operating Budget

for Fiscal Year 2018

Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board

by

Texas Pension Review Board

338 Pension Review Board

Appropriation Years: 2018-19

	GENERAL REVENUE FUNDS								ALL FUNDS	
	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018
Goal: 1. Provide Info to Help Ensure Actuarially Sound Retirement Systems										
1.1.1. Retirement System Reviews	360,093	380,120							360,093	380,120
1.2.1. Technical Assistance And Education	530,790	643,649							530,790	643,649
Total, Goal	**890,883**	**1,023,769**							**890,883**	**1,023,769**
Total, Agency	**890,883**	**1,023,769**							**890,883**	**1,023,769**
Total FTEs									**12.4**	**12.0**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/*Objective*/STRATEGY	EXP 2016	EXP 2017	BUD 2018
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 *Determine Actuarial Condition of Defined Benefit Public Ret Systems*			
1 RETIREMENT SYSTEM REVIEWS	$391,597	$360,093	$380,120
2 *Respond to Requests From Legislature and Public Retirement Systems*			
1 TECHNICAL ASSISTANCE AND EDUCATION	$540,153	$530,790	$643,649
TOTAL, GOAL 1	**$931,750**	**$890,883**	**$1,023,769**

| Agency code: | 338 | Agency name: | **Pension Review Board** | | | |

Goal/*Objective*/STRATEGY	**EXP 2016**	**EXP 2017**	**BUD 2018**
General Revenue Funds:			
1 General Revenue Fund	$931,750	$890,883	$1,023,769
	$931,750	$890,883	$1,023,769
TOTAL, METHOD OF FINANCING	$931,750	$890,883	$1,023,769
FULL TIME EQUIVALENT POSITIONS	12.7	12.4	12.0

Agency code: 338	Agency name: Pension Review Board		
METHOD OF FINANCING	**Exp 2016**	**Exp 2017**	**Bud 2018**

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

	Exp 2016	Exp 2017	Bud 2018
Regular Appropriations from MOF table (2016-2017)	$923,658	$923,657	$0
Regular Appropriations from MOF table (2018-2019)	$0	$0	$1,023,769
TRANSFERS			
Art IX, Sec 18.02, Salary Increase for General State Employees (2016-2017)	$12,430	$10,712	$0
LAPSED APPROPRIATIONS			
Savings due to Hiring Freeze	$0	$(41,773)	$0
Regular Appropriations from MOF table (2016-2017)	$(4,338)	$(1,713)	$0
TOTAL, General Revenue Fund	**$931,750**	**$890,883**	**$1,023,769**
TOTAL, ALL GENERAL REVENUE	**$931,750**	**$890,883**	**$1,023,769**

OTHER FUNDS

666 Appropriated Receipts

REGULAR APPROPRIATIONS

	Exp 2016	Exp 2017	Bud 2018
Regular Appropriations from MOF table (2016-2017)	$10,000	$10,000	$0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF table (2016-2017)	$(10,000)	$(10,000)	$0
TOTAL, Appropriated Receipts	**$0**	**$0**	**$0**

Agency code:	338	Agency name:	Pension Review Board			

METHOD OF FINANCING	Exp 2016	Exp 2017	Bud 2018
TOTAL, ALL OTHER FUNDS			
	$0	$0	$0
GRAND TOTAL			
	$931,750	$890,883	$1,023,769

FULL-TIME-EQUIVALENT POSITIONS			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF table (2016-2017)	15.0	15.0	0.0
Regular Appropriations from MOF table (2018-2019)	0.0	0.0	14.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF table (2016-2017)	(2.3)	(2.6)	0.0
Regular Appropriations from MOF table (2018-2019)	0.0	0.0	(2.0)
TOTAL, ADJUSTED FTES	**12.7**	**12.4**	**12.0**

NUMBER OF 100% FEDERALLY FUNDED FTEs

Agency code: **338** Agency name: **Pension Review Board**

OBJECT OF EXPENSE		EXP 2016	EXP 2017	BUD 2018
1001	SALARIES AND WAGES	$709,412	$726,413	$830,978
1002	OTHER PERSONNEL COSTS	$67,387	$73,128	$19,600
2001	PROFESSIONAL FEES AND SERVICES	$10,149	$15,378	$92,500
2003	CONSUMABLE SUPPLIES	$7,931	$3,108	$3,500
2004	UTILITIES	$0	$0	$0
2005	TRAVEL	$15,458	$7,158	$26,000
2006	RENT - BUILDING	$1,121	$1,017	$1,000
2007	RENT - MACHINE AND OTHER	$15,971	$13,099	$15,000
2009	OTHER OPERATING EXPENSE	$81,489	$51,582	$35,191
5000	CAPITAL EXPENDITURES	$22,832	$0	$0
	Agency Total	**$931,750**	**$890,883**	**$1,023,769**

2.D. Summary of Budget By Objective Outcomes
85th Regular Session, Fiscal Year 2018 Operating Budget
Automated Budget and Evaluation system of Texas (ABEST)

Date : **11/30/2017**

Time: **1:36:52PM**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/ *Objective* / OUTCOME	Exp 2016	Exp 2017	Bud2018
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 Determine Actuarial Condition of Defined Benefit Public Ret Systems			
KEY 1 Percent of Systems That Are Actuarially Sound	99.08 %	98.94 %	98.00 %
2 Percent of Systems in Compliance with Reporting Requirements	53.26 %	40.43 %	70.00 %
2 Respond to Requests From Legislature and Public Retirement Systems			
1 % of Legislative and System Requests Answered	100.00 %	100.00 %	100.00 %
2 % of Training Session Participants Satisfied	90.48 %	95.00 %	95.00 %
KEY 3 % All Constituents Satisfied w/Educ Svcs	89.58 %	95.52 %	98.00 %
4 % Trustees, Administrators Complying W/Minimum Training Requirements	0.00 %	89.54 %	80.00 %

| Agency code: | 338 | Agency name: | **Pension Review Board** | | | |

GOAL: 1 Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 1 Determine Actuarial Condition of Defined Benefit Public Ret Systems

STRATEGY: 1 Conduct Reviews of Texas Public Retirement Systems.

Service Categories:

Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2016	EXP 2017	BUD 2018
Output Measures:				
1	Number of Compliance Actions Initiated	65.00	55.00	40.00
KEY 2	Number of Reviews Completed	295.00	280.00	300.00
Efficiency Measures:				
1	% Reports Filed within Time Frames After Non-compliance Notice	43.08 %	41.80 %	50.00 %
Explanatory/Input Measures:				
1	# Systems Registered with SPRB	331.00	336.00	340.00
2	Est Value of Investments Owned by Texas Retirement Systems (Billions)	236.00	245.00	250.00
Objects of Expense:				
1001	SALARIES AND WAGES	$304,195	$301,437	$257,978
1002	OTHER PERSONNEL COSTS	$15,871	$44,124	$9,499
2001	PROFESSIONAL FEES AND SERVICES	$4,250	$0	$77,500
2003	CONSUMABLE SUPPLIES	$6,900	$2,602	$1,750
2005	TRAVEL	$1,326	$0	$14,000
2006	RENT - BUILDING	$91	$733	$500
2007	RENT - MACHINE AND OTHER	$0	$0	$1,500
2009	OTHER OPERATING EXPENSE	$36,132	$11,197	$17,393
5000	CAPITAL EXPENDITURES	$22,832	$0	$0
TOTAL, OBJECT OF EXPENSE		**$391,597**	**$360,093**	**$380,120**
Method of Financing:				
1	General Revenue Fund	$391,597	$360,093	$380,120
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$391,597**	**$360,093**	**$380,120**

85th Regular Session, Fiscal Year 2018 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code:	338	Agency name:	**Pension Review Board**

GOAL:	1	Provide Info to Help Ensure Actuarially Sound Retirement Systems			
OBJECTIVE:	1	Determine Actuarial Condition of Defined Benefit Public Ret Systems	Service Categories:		
STRATEGY:	1	Conduct Reviews of Texas Public Retirement Systems.	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	EXP 2016	EXP 2017	BUD 2018
TOTAL, METHOD OF FINANCE :		$391,597	$360,093	$380,120
FULL TIME EQUIVALENT POSITIONS:		5.9	5.7	5.5

85th Regular Session, Fiscal Year 2018 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code:	338	Agency name:	**Pension Review Board**

GOAL:	1	Provide Info to Help Ensure Actuarially Sound Retirement Systems	
OBJECTIVE:	2	Respond to Requests From Legislature and Public Retirement Systems	Service Categories:
STRATEGY:	1	Provide Technical Assistance; Issue Impact Statements; Educate	Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2016	EXP 2017	BUD 2018
Output Measures:				
1	Number of Impact Statements Issued	0.00	68.00	0.00
2	Number of Persons Participating in Training Sessions	74.00	380.00	200.00
KEY 3	Number of Technical Assistance Reports Provided by Staff	147.00	184.00	150.00
4	Number of Responses to Requests for Technical Assistance	189.00	206.00	200.00
Objects of Expense:				
1001	SALARIES AND WAGES	$405,217	$424,976	$573,000
1002	OTHER PERSONNEL COSTS	$51,516	$29,004	$10,101
2001	PROFESSIONAL FEES AND SERVICES	$5,899	$15,378	$15,000
2003	CONSUMABLE SUPPLIES	$1,031	$506	$1,750
2004	UTILITIES	$0	$0	$0
2005	TRAVEL	$14,132	$7,158	$12,000
2006	RENT - BUILDING	$1,030	$284	$500
2007	RENT - MACHINE AND OTHER	$15,971	$13,099	$13,500
2009	OTHER OPERATING EXPENSE	$45,357	$40,385	$17,798
TOTAL, OBJECT OF EXPENSE		**$540,153**	**$530,790**	**$643,649**
Method of Financing:				
1	General Revenue Fund	$540,153	$530,790	$643,649
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$540,153**	**$530,790**	**$643,649**
TOTAL, METHOD OF FINANCE :		**$540,153**	**$530,790**	**$643,649**
FULL TIME EQUIVALENT POSITIONS:		**6.8**	**6.7**	**6.5**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$931,750	$890,883	$1,023,769
METHODS OF FINANCE :	$931,750	$890,883	$1,023,769
FULL TIME EQUIVALENT POSITIONS:	12.7	12.4	12.0