



**Systems Immediately Subject to 30-Year FSRP Formulation Requirement**

These plans had amortization periods over 40 years for three consecutive annual actuarial valuations, or two consecutive actuarial valuations if the systems conduct the valuations every two or three years. This was the triggering mechanism prior to Sept. 1, 2021. However, the FSRPs were not submitted before Sept. 1, 2021, so the FSRP must now be developed under the new law, **targeting 30 years by Sept. 1, 2025**. The shaded cells indicate the actuarial valuation that triggered the requirement.

Systems Immediately Subject to an FSRP Formulation Requirement							
Retirement System	Am Period	Date of AV	Am Period	Date of AV	Am Period	Date of most recent AV	FSRP Due Date
Midland Firemen’s Relief & Retirement Fund <sup>1</sup>	44.7	12/31/2015	Infinite	12/31/2017	Infinite	12/31/2019	9/1/2025
Longview Firemen's Relief & Retirement Fund	Infinite	12/31/2018	Infinite	12/31/2019	Infinite	12/31/2020	9/1/2025
Beaumont Firemen’s Relief & Retirement Fund <sup>1</sup>	104.0	12/31/2016	Infinite	12/31/2018	Infinite	12/31/2020	9/1/2025
Dallas Employees’ Retirement Fund <sup>1</sup>	46	12/31/2018	65	12/31/2019	51	12/31/2020	9/1/2025
Laredo Firefighters Retirement System	28.0	9/30/2016	43.0	9/30/2018	56.8	9/30/2020	9/1/2025
Sweetwater Firemen’s Relief & Retirement Fund <sup>2</sup>	27.5	12/31/2016	63.3	12/31/2018	68.9	12/31/2020	9/1/2025
Atlanta Firemen’s Relief & Retirement Fund	28.4	12/31/2016	Infinite	12/31/2018	Infinite	12/31/2020	9/1/2025

<sup>1</sup> Plan previously submitted an FSRP or Revised FSRP under previous law.

<sup>2</sup> Plan previously completed an FSRP or Revised FSRP under previous law.

Grey highlight indicates the triggering valuation. Some did not submit an FSRP, and subsequently received additional valuations over the 40-year threshold.

**Systems at Risk of 30-Year FSRP Formulation Requirement**

These at-risk systems' most recent actuarial valuation shows an amortization period that exceeds 40 years but does not yet trigger the FSRP requirement. After receipt of valuations dated Sept. 1, 2021, and later, this report will also show systems with amortization periods exceeding 30 years.

Systems at Risk of an FSRP - <u>Not Yet Subject to FSRP Requirement</u>							
Retirement System	Am Period	Date of AV	Am Period	Date of AV	Am Period	Date of AV	FSRP Due Date
Brownwood Firemen's Relief & Retirement Fund	36.1	12/31/2015	38.6	12/31/2017	94.7	12/31/2019	N/A
Conroe Fire Fighter's Retirement Fund	39.0	12/31/2017	Infinite	12/31/2018	Infinite	12/31/2019	N/A
Dallas Police & Fire Pension System (Combined Plan)	38.0	1/1/2019	55.0	1/1/2020	63.0	1/1/2021	N/A
Galveston Firefighter's Relief & Retirement Fund <sup>1</sup>	Infinite	12/31/2016	26.8	12/31/2017	57.6	12/31/2019	N/A
Texas City Firemen's Relief & Retirement Fund	31.6	12/31/2014	28.0	12/31/2016	41.1	12/31/2018	N/A
Texarkana Firemen's Relief and Retirement Fund	16.3	12/31/2015	15.0	12/31/2017	58.3	12/31/2019	N/A

<sup>1</sup> Plan previously completed an FSRP or Revised FSRP under previous law.

**Systems with Amortization Periods between 30-40 Years (not yet at risk)**

These systems have not yet triggered the requirement to notify their sponsors that the plan’s amortization period is above the FSRP threshold of 30 years. This list is intended to keep the committee apprised of plans that may receive a subsequent AV showing an amortization period above 30 years, thus becoming at-risk of triggering the FSRP requirement.

Systems not yet at Risk of an FSRP - <u>Not Subject to FSRP Requirement</u>							
Retirement System	Am Period	Date of AV	Am Period	Date of AV	Am Period	Date of AV	FSRP Due Date
Abilene Firemen’s Relief & Retirement Fund	31.5	12/31/2015	31.9	10/1/2017	31.4	10/1/2019	N/A
Amarillo Firemen’s Relief & Retirement Fund	34.5	12/31/2015	43.5	12/31/2017	38.1	12/31/2019	N/A
Austin Employees Retirement System	32	12/31/2018	40	12/31/2019	32	12/31/2020	N/A
Big Spring Firemen’s Relief & Retirement Fund	36.19	12/31/2017	38.33	1/1/2019	33.69	1/1/2021	N/A
Cleburne Firemen’s Relief & Retirement Fund	28.8	12/31/2016	48.6	12/31/2018	37.3	12/31/2020	N/A
Greenville Firemen’s Relief & Retirement Fund <sup>1</sup>	55.0	12/31/2016	40.7	12/31/2018	36.6	12/31/2020	N/A
Harlingen Firemen’s Relief & Retirement Fund <sup>1</sup>	Infinite	12/31/2015	59.1	9/30/2017	38	9/30/2019	N/A
Lubbock Fire Pension Fund	33.5	12/31/2016	52.9	12/31/2018	33.7	12/31/2020	N/A
Lufkin Firemen's Relief & Retirement Fund <sup>1</sup>	33.1	12/31/2016	30.7	12/31/2018	31.9	12/31/2020	N/A
San Angelo Firemen’s Relief & Retirement Fund	38.5	12/31/2015	31.3	12/31/2017	37.6	12/31/2019	N/A

<sup>1</sup> These plans previously completed an FSRP or Revised FSRP under previous law. These plans would not be considered grandfathered with L-FSRPs.

**Progress Report on Previously Submitted FSRPs – Legacy FSRPs**

The following systems have formulated and submitted an FSRP before Sept. 1, 2021. The table below outlines their progress towards the FSRP requirement.

Systems Still Working Towards Meeting the Target Amortization Period Requirement						
Retirement System	FSRP Trigger		Current Progress <sup>1</sup>		Goal Year <sup>2</sup>	Update Required
	Am Period	Date	Am Period	Date		
Plainview Firemen’s Relief & Retirement Fund	79.7	12/31/2019	35.0 <sup>3</sup>	12/31/2019	2031	2/2022
Fort Worth Employees’ Retirement Fund	72.5	12/31/2015	42.0	12/31/2020	2029	5/2022
Wichita Falls Firemen's Relief & Retirement Fund – Revised FSRP	Infinite	1/1/2015	43.3	1/1/2020	2026	6/2022
Irving Firemen's Relief & Retirement Fund - Revised FSRP	63.4	1/1/2014	43.6	12/31/2019	2026	3/2023
Marshall Firemen’s Relief & Retirement Fund – Revised FSRP	59.0	12/31/2018	41	12/31/2020	2028	3/2022

<sup>1</sup> Based on the most recent actuarial valuation or FSRP.

<sup>2</sup> The year in which a system must reach an amortization period target.

<sup>3</sup> FSRP submitted in Feb. 2021 shows additional city contributions through 2023, lowering the amortization period to 35 years.

**Previously Completed FSRP Requirement Systems**

The following systems have submitted an FSRP or subsequent actuarial valuation that has lowered their amortization period below 30 years. These systems would not be considered to have an active L-FSRP, and may not be considered to have a grandfathered FSRP.

Systems that Have Submitted Post-FSRP Actuarial Valuations Showing Amortization Period at or Below 30 Years					
Retirement System	FSRP Trigger		Completed Progress <sup>1</sup>		Goal Year <sup>2</sup>
	Am Period	Date	Am Period	Date	
Galveston Employees' Retirement Plan for Police	55.1	1/1/2014	30	1/1/2019	2026
Odessa Firefighters' Relief & Retirement Fund – Revised FSRP	Infinite	1/1/2013	27.7	1/1/2021	2026
Orange Firemen's Relief & Retirement Fund – Second Revised FSRP	Infinite	1/1/2019	20.7	1/1/2021	2026
University Park Firemen's Relief & Retirement Fund – Revised FSRP	81.3	12/31/2012	28.8	12/31/2018	2026

<sup>1</sup> Based on the valuation in which the system completed its FSRP requirement.

<sup>2</sup> The year in which a system was originally expected to reach an amortization period of 40 years or less.