



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Thursday, June 25, 2015 – 10:00 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
 - A. Consider approval of the December 17, 2014 Board meeting minutes.
 - B. Consider excusing the absence of Board members from the December 17, 2014 Board meeting.
4. Administrative Committee – Receive report on the Executive Director search – Chair Braden.
5. Executive Session

In accordance with Section 551.074, Texas Government Code, the State Pension Review Board will meet in executive session to deliberate personnel matters, including the selection and hiring of the Executive Director, and thereafter may consider appropriate action in open session.

6. CONSIDERATION AND POSSIBLE ACTION CONCERNING THE HIRING OF THE EXECUTIVE DIRECTOR.
7. Legislative Committee – Receive reports on the following matters – Wayne Roberts:
 - A. Pension legislation passed during the 84th Regular Session, including:
 1. HB 9 by Flynn/Huffman
 2. HB 3310 by Paul/Taylor, Larry

- B. PRB budget appropriation for fiscal years 2016 – 2017 under General Appropriations Act, 84th Legislature.
8. Education and Research Committee – Discuss and consider the following items relating to the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code – Leslie Greco-Pool:
 - A. MET Program Educational Sponsors update – Michelle Kranes.
 - B. Previous Training Approval update – Michelle Kranes.
 - C. Development of the MET Program compliance database – Michelle Kranes.
 9. Actuarial Committee – Receive reports on the following matters – Bob May:
 - A. Public retirement system reporting and compliance – Anumeha.
 - B. Actuarial Valuations Report – Anumeha.
 10. Discuss and consider possible amendment to Board Bylaws, Section 1.10 relating to Board Travel – Bob May
 11. Review and discuss report from the Interim Executive Director on the following matters – Anumeha:
 - A. Consider approval of updated Fiscal Year 2015 Operating Budget.
 - B. PRB staff update.
 - C. 2015 TLFFRA Trustee Training.
 - D. 2015 TEXpers Summer Educational Forum.
 12. Call for future PRB agenda items and future meeting dates – Chair Braden.
 13. Invitation for public comment.
 14. Adjournment.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Madalene Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.