



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Thursday, October 8, 2015 – 10:00 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
 - A. Consider approval of the June 25, 2015 Board meeting minutes.
 - B. Consider excusing the absence of Board members from the June 25, 2015 Board meeting.
4. Education and Research Committee – Discuss and consider the following items relating to the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code – Leslie Greco-Pool:
 - A. Update on select MET issues for upcoming Education and Research Committee meeting – Michelle Kranes.
 1. Online training standards.
 2. Training taken before service begins.
 3. Compliance reporting to the Legislature.
 - B. MET Curriculum Guide – Michelle Kranes.
 - C. PRB online training development update – Michelle Kranes.
 - D. Previous Training Approval Applications update – Michelle Kranes.
 - E. Update on MET Program databases – Michelle Kranes.
 - F. MET Program educational sponsors update – Michelle Kranes.
 1. 2015 TEXPERS Summer Educational Forum.
 2. 2015 TLFFRA Conference.

5. Actuarial Committee – Receive reports on the following matters – Bob May:
 - A. 40th Enrolled Actuaries Meeting and current activities of the Actuarial Standards Board.
 - B. Public retirement system reporting and compliance – Anumeha.
 - C. Actuarial Valuations Report – Anumeha.
 - D. Update on changes to state reporting requirements – Anumeha.
6. Legislative Committee – Discuss and consider the following items – Wayne Roberts:
 - A. Updates relating to the list of companies engaged in scrutinized business operations in Iran, including – Anumeha:
 - i. 2015 PRB list of companies engaged in scrutinized business operations in Iran.
 - ii. Procedure for Maintaining PRB List of Scrutinized Companies.
 - B. Updates to Model Ethical Standards & Conflict-of-Interest Policy – Anumeha.
 - C. Annual report for retirement systems organized under TLFRA – Anumeha.
7. Administrative Committee – Receive reports on the following matters – Paul Braden:
 - A. Report on end of Fiscal Year 2015 Operating Budget – Anumeha.
 - B. Consider approval of Fiscal Year 2016 Operating Budget – Anumeha.
 - C. Agency organizational structure and staff updates.
8. Review and discuss report from the Executive Director on the following matters – Anumeha:
 - A. Revised Government Code including 84th Session.
 - B. 2015 Customer Service Survey report.
 - C. Agency website improvements.
 - D. Consider recommendations of the State Office of Risk Management (SORM) Program Review report.
 - E. 2015 Attorney General’s Government Law & Liability Conference.
9. Call for future PRB agenda items – Chair Braden.
10. Date and location of next PRB meeting – December 10, 2015, Austin, Texas – Chair Braden.
11. Invitation for public comment.
12. Adjournment.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Madalene Allen at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.