



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Thursday, August 28, 2014 – 9:30 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
 - A. Consider approval of the May 14, 2014 Board meeting minutes.
 - B. Consider excusing the absence of Board members from the May 14, 2014 Board meeting.
4. Discuss and consider the following items relating to the Minimum Educational Training Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code – Andrew Cable:
 - A. Review and consider public comments received on proposed Minimum Educational Training Program rules and staff recommendations – Michelle Kranes.
 - B. Consider modifications to and final adoption of the rules proposed in Texas Administrative Code, Title 40, Part 17, Chapter 607, relating to the Public Retirement System Minimum Educational Training Program, including – Michelle Kranes:
 - i. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter A, relating to General Provisions;
 - ii. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter B, relating to Minimum Educational Training Requirements for Trustees and System Administrators; and
 - iii. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter C, relating to Minimum Educational Training Program Sponsors.

- C. Review and consider approval of the *Curriculum Guide for Minimum Educational Training* to provide further guidance on the core and non-core content areas of the Minimum Educational Training Program – Michelle Kranes.
 - D. Review and consider approval of the following forms relating to the Minimum Educational Training Program – Michelle Kranes:
 - i. Sponsor Accreditation Application Form.
 - ii. Individual Course Approval Application Form.
 - E. Receive report on the development of proposed draft of PRB rules, Chapter 607, Subchapter D, relating to Compliance with the Minimum Training Requirements– Michelle Kranes.
 - F. Consider approval to publish the rules proposed in Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter D, relating to Compliance with the Minimum Training Requirements in the *Texas Register* for public comment – Michelle Kranes.
5. Receive update from staff on the following – Michelle Kranes:
- i. Development of Minimum Educational Training Program compliance database.
 - ii. Development of PRB training.
6. Receive report from the Actuarial Committee on the following meetings – Bob May:
- i. June 17, 2014 Actuarial Committee meeting – Chris Hanson.
 - ii. August 14, 2014 Actuarial Committee meeting – Chris Hanson.
7. Discuss and consider study of the financial health of public retirement systems in the state as required by section 7 of House Bill 13 (83rd Legislature), including the following items – Bob May:
- A. Receive report on the following:
 - i. Study of the financial health of public retirement systems in the state, including each system’s ability to meet its long-term obligations.
 - ii. Recommendations on how a public retirement system may mitigate its risk of not meeting its long-term financial obligations.
 - B. Review and consider approval of the report containing the findings of the study of the financial health of public retirement systems in the state including the recommendations on how a public retirement system may mitigate its risk of not meeting its long-term financial obligations as required by section 7 of House Bill 13 (83rd Legislature) – Chris Hanson.
 - C. Establish a comment period for public retirement systems to submit a response to the Board as required by section 7 (e) of House Bill 13 (83rd Legislature) – Chris Hanson.
8. Receive report from the Legislative Committee on the following items – Wayne Roberts:
- i. July 9, 2014 House Pensions Committee Interim Hearing – Chris Hanson.

- ii. Legislative Appropriations Request and August 12, 2014 Joint Budget Hearing – Chris Hanson.
9. Review and discuss report from the Executive Director on the following matters – Chris Hanson:
 - A. Report on end of Fiscal Year 2014 Budget.
 - B. Consider approval of Fiscal Year 2015 Operating Budget.
 - C. Agency organizational structure and staffing.
 - D. 2014 Annual TLFFRA Conference.
 10. Call for future PRB agenda items – Chair Braden.
 11. Date and location of next PRB meeting – December 17, 2014, Austin, Texas – Chair Braden.
 12. Invitation for public comment.
 13. Adjournment.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.