



**STATE PENSION REVIEW BOARD OF TEXAS  
BOARD MEETING  
AGENDA**

**Wednesday, May 14, 2014 – 1:00 PM  
Capitol Extension, Committee Room E1.012  
1400 N. Congress Avenue, Austin, Texas 78701**

***The Board may deliberate and take action on any of the following items:***

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
  - A. Consider approval of the February 26, 2014 Board meeting minutes.
  - B. Consider excusing the absence of board members from the February 26, 2014 Board meeting.
4. Discuss and consider educational training program for trustees and administrators, including the following items – Andrew Cable:
  - A. Receive report on the April 15, 2014 working group meeting – Michelle Kranes.
  - B. Receive report on the development of proposed draft of PRB rules, Chapter 607, relating to Public Retirement System Minimum Educational Training Program, including:
    - i. General Provisions;
    - ii. Minimum Educational Training Requirements for Trustees and System Administrators, including the Curriculum Guide;
    - iii. Minimum Educational Training Program Sponsors; and
    - iv. Compliance with Minimum Educational Training Requirements.
  - C. Consider approval to publish the rules proposed in Texas Administrative Code, Title 40, Part 17, Chapter 607, relating to Public Retirement System Minimum Educational Training Program, in the *Texas Register* for public comment, including:

- i. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter A, relating to General Provisions;
    - ii. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter B, relating to Minimum Educational Training Requirements for Trustees and System Administrators; and
    - iii. Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter C, relating to Minimum Educational Training Program Sponsors.
  - D. Receive update on the development of PRB training.
5. Discuss and consider study of the financial health of public retirement systems in the state as required by section 7 of House Bill 13 (83<sup>rd</sup> Legislature), including the following items – Bob May:
  - A. Receive report on April 22, 2014 Actuarial Committee meeting – Chris Hanson.
  - B. Receive report on the following – Chris Hanson:
    - i. May 2014 Actuarial Valuations; and
    - ii. PRB Projected 30 year contribution shortfalls.
  - C. Discuss recommendations on how a public retirement system may mitigate its risk of not meeting its long-term financial obligations – Chris Hanson.
6. Receive report on 39<sup>th</sup> Enrolled Actuaries Meeting – Bob May.
7. Receive report on public retirement system reporting and compliance, including the Form *PRB-1000* (Investment Returns and Assumptions report) – Chris Hanson.
8. Discuss and consider strategic planning for fiscal years 2015-2019, including – Chris Hanson:
  - A. Receive report on current draft of the Strategic Plan 2015-2019, including 2014 Customer Service Survey and Performance Measures;
  - B. Discuss and consider Agency Action Plan; and
  - C. Discuss and consider Technology Resource Planning.
9. Discuss and consider fiscal years 2015–2016 Legislative Appropriations Request – Chris Hanson.
10. Review and discuss report from the Executive Director on the following matters – Chris Hanson:
  - A. Consider approval of updated Fiscal Year 2014 Operating Budget.
  - B. Report on 2014 annual TEXpers Conference.
  - C. Report on 2014 TLFFRA New Trustee Training.
  - D. Report on Agency Website.
  - E. Report on 83<sup>rd</sup> Legislative Interim Hearings.

11. Discuss and consider Board approval to attend the 2014 TEXpers Summer Conference.
12. Call for future PRB agenda items – Chair Braden.
13. Date and location of next PRB meeting – Thursday, August 28, 2014, Austin, Texas – Chair Braden.
14. Invitation for public comment.
15. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.