



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Wednesday, December 17, 2014 – 9:30 AM
Capitol Extension, Committee Room E1.012
1400 N. Congress Avenue, Austin, Texas 78701**

The Board may deliberate and take action on any of the following items:

1. Meeting called to order.
2. Roll call of Board members.
3. Discuss and consider Board administration matters, including the following items – Chair Braden:
 - A. Consider approval of the August 28, 2014 Board meeting minutes.
 - B. Consider excusing the absence of Board members from the August 28, 2014 Board meeting.
4. Recognition of the Educational Training Program Working Group – Chair Braden.
5. Discuss and consider the following items relating to the Minimum Educational Training (MET) Program for trustees and system administrators pursuant to Section 801.211 of the Texas Government Code – Robert Massengale.
 - A. Consider final adoption of the rules proposed in Texas Administrative Code, Title 40, Part 17, Chapter 607, Subchapter D, relating to Compliance with the Minimum Training Requirements – Michelle Kranes.
 - B. Review and consider approval of the following forms relating to the MET Program – Michelle Kranes:
 - i. Certification Letter for Exemption of Certain System Administrators.
 - ii. PRB-150 (MET Registration Form).
 - iii. MET Program Previous Training Approval Form.
 - iv. PRB-2000 (MET Program Report).

- C. Receive reports on the following items – Michelle Kranes.
 - i. Development of the MET Program compliance database.
 - ii. Development of PRB training.
- 6. Receive report from the Actuarial Committee on its November 13, 2014 meeting and consider related matters, including – Bob May:
 - A. Comments received on the Preliminary Report of the Study of the Financial Health of Public Retirement Systems.
 - B. Recommendations of the committee on comments received on the Study.
- 7. Discuss and consider approval of the Study of the Financial Health of Public Retirement Systems in the state as required by Section 7 of House Bill 13 (83rd Texas Legislature), including modifications based on comments received on the Preliminary Report of the Study as required by Section 7(e) – Bob May.
- 8. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair:
 - A. FY 2016-2017 Legislative Appropriations Request – Chris Hanson.
 - B. Sunset Legislation Implementation – Chris Hanson.
 - C. 2013-2014 Biennial Report – Chris Hanson.
- 9. Discuss and consider updates to Board Bylaws – Anumeha.
- 10. Update Committee Assignments – Chair Braden.
- 11. Review and discuss report from the Executive Director on the following matters – Chris Hanson:
 - A. Consider approval of updated Fiscal Year 2015 Operating Budget.
 - B. Comptroller of Public Accounts post-payment audit.
 - C. Consider recommendations of the State Office of Risk Management Risk Management Program Review report.
 - D. Update on the list of companies engaged in scrutinized business operations in Iran.
 - E. Introduction of new PRB staff.
- 12. Executive Session

In accordance with Section 551.074, Texas Government Code, the State Pension Review Board will meet in executive session to deliberate personnel matters, including the resignation of the current Executive Director, the appointment of an interim Executive Director and related matters, and thereafter may consider appropriate action in open session.
- 13. Discuss and consider procedure to hire an Executive Director – Chair Braden.
 - A. Executive Director’s Letter of Resignation.

- B. Recognition of the Executive Director.
 - C. Appointment of the Interim Executive Director.
 - D. Appointment of the Executive Director Search Committee.
 - E. Posting of the Executive Director Position.
14. Call for future PRB agenda items and future meeting dates – Chair Braden.
 15. Invitation for public comment.
 16. Adjournment.

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.