



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING
AGENDA**

**Wednesday, November 13, 2013 – 10:00 AM
Capitol Extension, Committee Room E1.012
1400 Congress Avenue, Austin, Texas**

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Recognition of Senator John Whitmire
4. Discuss and consider Board administrative matters, including the following – Chair Braden
 - A. Approval of the August 28, 2013 Board meeting minutes
 - B. Excusing the absence of Board members from the August 28, 2013 Board meeting
5. Discuss and consider development and maintenance of a list of companies engaged in scrutinized business operations in Iran, including the following – Nick Ballard
 - A. Report on the proposed list of scrutinized companies
 - B. Adoption of proposed Procedure for Maintaining PRB List of Scrutinized Companies
6. Discuss and consider appeals procedure and training for plans organized under TLFFRA, including the following – Chris Hanson
 - A. Adoption of proposed PRB Procedure for Referral of TLFFRA Appeals to SOAH
 - B. Update on the 2013 TLFFRA Conference
 - C. Training for trustees and administrators - 2014 TLFFRA Conference
7. Discuss and consider Educational Training Program for trustees and administrators, including the following – Michelle Kranes
 - A. Report on October working group meeting

- B. Evaluate the establishment of minimum training requirements and topic areas
 - C. Accreditation of other training programs
 - D. Development of online training
8. Discuss and consider development of standardized PRB form for Investment Returns and Assumptions Report, including the following – Nick Ballard
- A. Report on Actuarial Committee Meeting and presentation of comments received on Investment Returns and Assumptions Report (*PRB-1000*) survey
 - B. Adoption of the proposed form, *PRB-1000*
9. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair
- A. Discuss and consider adoption of PRB Rule Review - Texas Administrative Code, Title 40, Part 17, Chapter 601, General Provisions; Chapter 603, Officers and Meetings; and Chapter 605, Standardized Form – Anu
 - B. Discuss and consider adoption of PRB Rule Amendment – Texas Administrative Code, Title 40, Part 17, Chapter 605, Standardized Form, §605.1, Adoption of Standard Forms, and §605.3, Submission of Forms – Anu
10. Actuarial Committee – Receive update from staff on the following matters – Bob May, Chair
- A. Report on Actuarial Committee Meeting– Chris Hanson
 - B. Financial Health Study – Chris Hanson
 - 1. Actuarial Valuations Report
 - 2. Discuss and consider establishing the standard for each system’s ability to meet its long-term obligations
 - 3. Discuss the scope of the study
 - C. Public retirement system reporting and compliance – Chris Hanson
11. Discuss and consider adoption of proposed Model Ethical Standards & Conflict-of-Interest Policy – Chris Hanson
12. Research Committee – Receive update from staff on the following matters – Andrew Cable, Chair
- A. Update on agency website improvements – Chris Hanson

- B. Report on agency website – Chris Hanson
 - C. Discuss and consider live streaming of future PRB meetings – Chris Hanson
13. Administrative Committee – Receive update from staff on the following matters – Paul Braden, Chair
- A. FY2014 operating budget
 - B. 2013 Government Law and Liability Conference
 - C. New PRB staff – Chris Hanson
14. Executive Director Evaluation
15. Executive Session
- In accordance with Section 551.074, Texas Government Code, the Pension Review Board will meet in executive session to deliberate personnel matters for agenda item 14, regarding Executive Director Evaluation, and thereafter may consider appropriate action in open session.
16. Call for future Agenda items – Chair Braden
17. Date and location of next Board meeting
18. Invitation for public comment
19. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Anne Benites at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.