



**STATE PENSION REVIEW BOARD OF TEXAS
BOARD MEETING**

AGENDA

Wednesday, April 3, 2013 – 10:30 AM

**Employee Retirement System of Texas
Board Room – 1st Floor
200 East 18th Street, Austin, Texas**

The Board and its committees may deliberate and take action on any of the following items:

1. Meeting called to order
2. Roll call of Board members
3. Introduction of New Board Member and Recognition of Outgoing Board Member
4. Comments from Outgoing Chairman Richard McElreath
5. Discuss and consider Board administrative matters, including the following - Chair Braden
 - A. Approval of the October 1, 2012 Board meeting minutes
 - B. Excusing the absence of Board members from the October 1, 2012 Board meeting
6. Actuarial Committee - Receive update from staff on the following matters – Chris Hanson
 - A. Public retirement system reporting and compliance – Chris Hanson
 - B. Noncompliant retirement systems requiring formal attention – Chris Hanson
 - C. Actuarial Valuations Report – Chris Hanson
7. Legislative Committee – Receive update from staff on the following matters – Wayne Roberts, Chair
 - A. 2011-2012 Biennial Report – Chris Hanson
 - B. "Guide to Public Retirement Systems, January 2013" – Chris Hanson
 - C. Discuss and consider 83rd Legislative Session – Chris Hanson
 1. Report on PRB Sunset legislation - HB2198/SB200
 2. Agency name change from "State Pension Review Board" to "Texas Pension Review Board"
 3. Report on Comptroller of Public Accounts report "Your Money and Pension Obligations" and HB13 by Callegari/SB13 by Duncan
 4. Report on HB2432 by Murphy relating to benefits from and administration of certain public retirement systems; providing civil penalties
 5. PRB's House and Senate budget recommendations for 2014-2015 biennium
 6. PRB Legislative Calendar
 - D. Discuss and consider PRB Seminars and Educational Programs – Chris Hanson
 1. Report on 2012 Annual seminar

2. Report on 2013 Legislative seminar
3. 2013 Annual seminar and other educational programs
- E. Discuss and consider Agency Website – Chris Hanson
 1. Report on Partnership with the Texas Comptroller of Public Accounts on posting of high-value public data
 2. Report on PRB Website “User Groups”
8. Research Committee - Receive update from staff on the following matters – Paul Braden, Chair
 - A. Discuss and consider draft paper – Chris Hanson
 1. “Retirement Benefits in the Public and Private Sectors – A Comparison of Trends, Regulatory Environments, and Related Issues”
 2. “Understanding the Basics of Actuarial Methods”
 - B. Report on Governmental Accounting Standards Board Statements No. 67 and 68 and Plan Survey Result – Nick Ballard
 - C. Report on Pension Obligation Bonds in Texas – Chris Hanson
9. Administrative Committee – Receive update from staff on the following matters – Richard McElreath, Chair
 - A. Discuss and consider FY2013 Operating Budget – Chris Hanson
 - B. Update on PRB Staff Vacancies – Chris Hanson
 - C. Report on Governor’s Executive Development Program Class XXXI – Chris Hanson
10. Election of Vice Chair for 2013
11. Committee Assignments for 2013
12. Call for future agenda items – Chair Braden
13. Date and location of next Board meeting – TBD
14. Invitation for audience participation
15. Adjournment

NOTE: Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Ms. Cathy Overton-Mays at (800) 213-9425/ (512) 463-1736 three to five (3-5) working days prior to the meeting date so that appropriate arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the Open Meetings Act, Texas Government Code Annotated, Chapter 551.]